

AirArabia



RESULTS PRESENTATION

Q2 / H1 2023

H1/Q2 2023 IN FOCUS

STRATEGIC SUMMARY – H1 2023

- Air Arabia showcases remarkable growth with solid Q2 and H1 results reinforcing its exceptional performance.
- Despite a changing macroeconomic and geo-political environment, Air Arabia maintains a strong focus on cost control measures.
- Q1's strong performance continued to Q2, driven by steady customer demand for air travel and consistent growth strategy
- More than 7.7 million passengers carried between January and June 2023 across all seven hubs in the UAE, Morocco, Egypt, Armenia and Pakistan, with high seat load factor that stood at 81%
- In H1 2023, Air Arabia continued its expansion strategy, adding 3 new aircraft to its fleet and launching 18 new routes across hubs.
- H1 financial and operational performance underscores the resilience and effectiveness of the business model that Air Arabia follows.

FINANCIAL REVIEW

H1/Q2 2023

KEY PERFORMANCE – H1 2023

(AED Millions)	2023	2022	Change	%
Pax (m)	4.8	3.62	1.18	33%
LF %	81%	79%	2%	2%
Revenue (m)	2825.5	2242	583	26%
Operating Profit / (Loss)	683.5	441.6	241.9	55%
Operating Profit / (Loss) Margin %	24%	20%	4%	
Net Profit / (Loss)	800.9	450.9	350	78%
* Pax (all hubs)	7.7 M	5.2 M		47.2%

KEY PERFORMANCE – Q2 2023

(AED Millions)	2023	2022	Change	%
Pax (m)	2.29	1.86	0.43	23%
LF %	76%	79%	-3%	-4%
Revenue (m)	1396	1114	282	25%
Operating Profit / (Loss)	382.2	160.8	221.4	138%
Operating Profit / (Loss) Margin %	27%	14%	13%	
Net Profit / (Loss)	459.4	160	299.4	187%
* Pax (all hubs)	3.8 M	2.7 M		36.9%

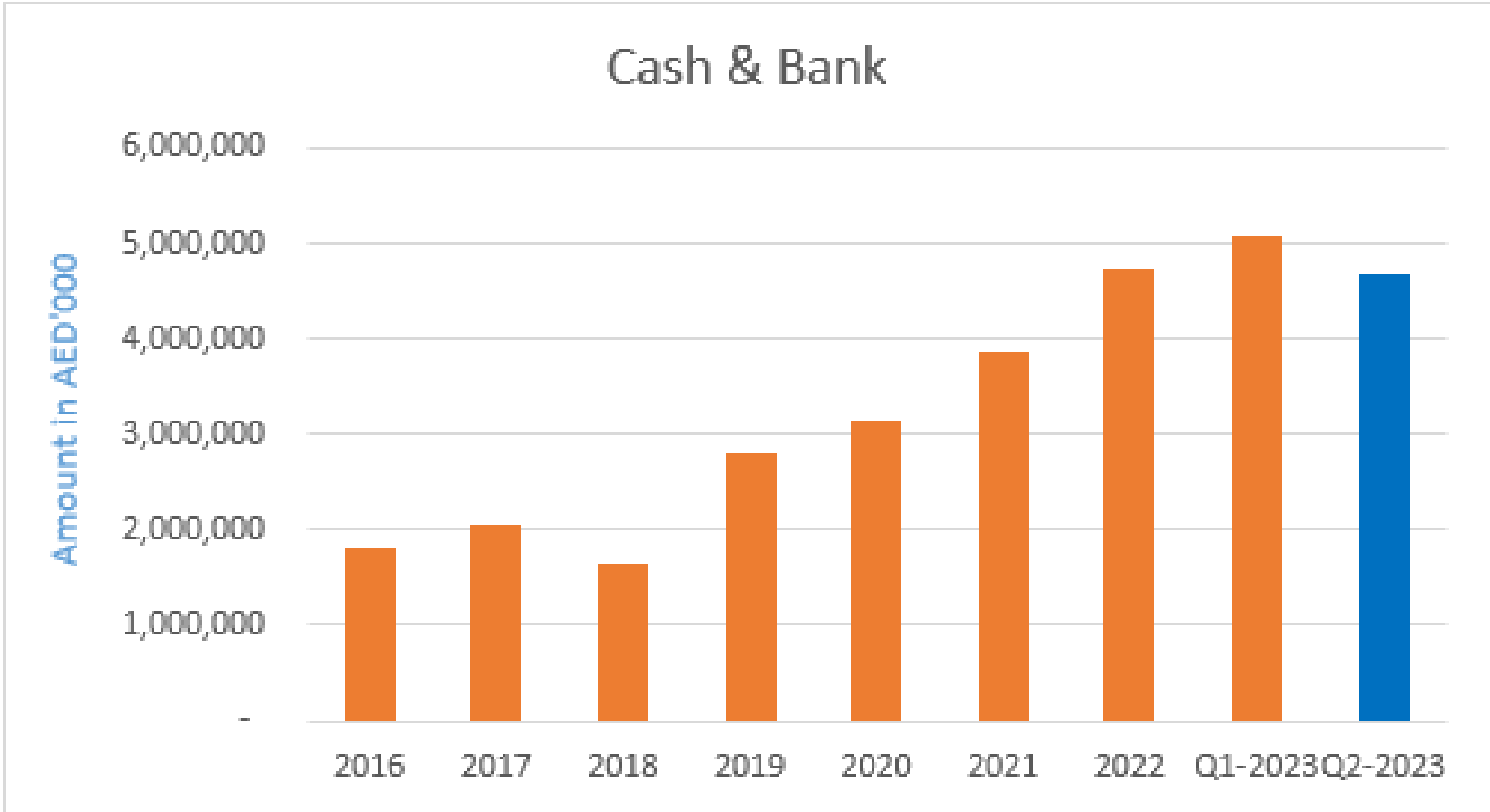
*The second quarter net profit also included an exceptional one-off receivable that the airline received from one of its suppliers.

BALANCE SHEET – H1 2023

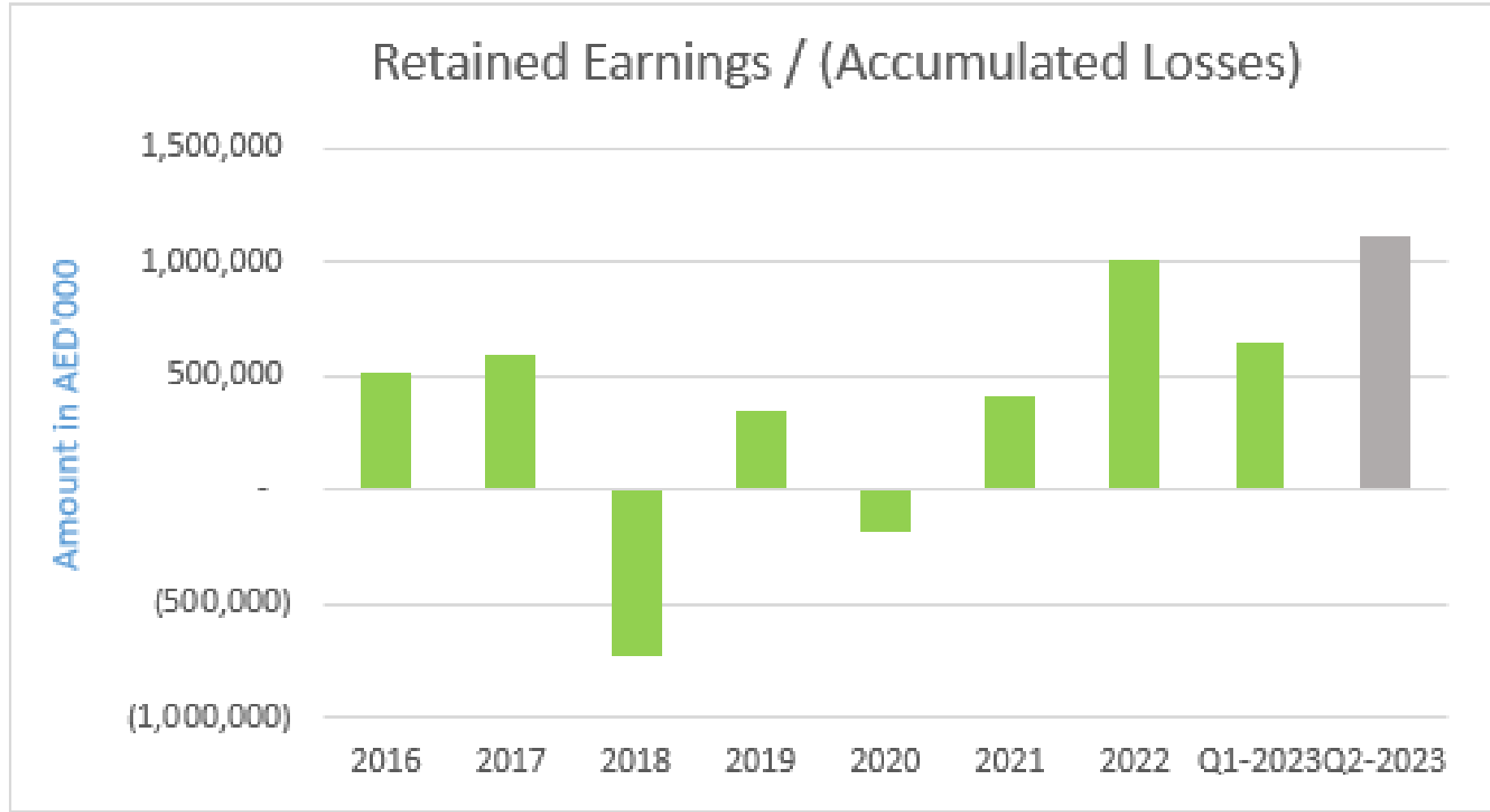
(AED Millions)	H1 2023	YE 2022	Change	%
Assets				
Non-Current Assets	8,564	8,805	-241	-2.7%
Current Assets	5,919	5,632	287.2	5.1%
Total Assets	14,483	14,437	46	0.3%
Liabilities & Equity				
Non-Current Liabilities	3,416	3,735	-318.5	-9%
Current Liabilities	4,146	3,707	439.1	12%
Total Liabilities	7,562	7,441	120.6	1.6%
Capital & Reserves				
Equity	6,921	6,996	-74.6	-1.1%
Total Liabilities & Equities	14,483	14,437	46	0.3%

CASH GENERATION

Cash & Bank



Retained Earnings /
(Accumulated Losses)



FLEET STATUS

H1 2023

CURRENT FLEET



Airbus A320ceo

62 Aircraft in service

Fleet Allocation / Current

34 Sharjah	10 Abu Dhabi
09 Morocco	02 Armenia
04 Egypt	03 Pakistan



Airbus A321 neo LR

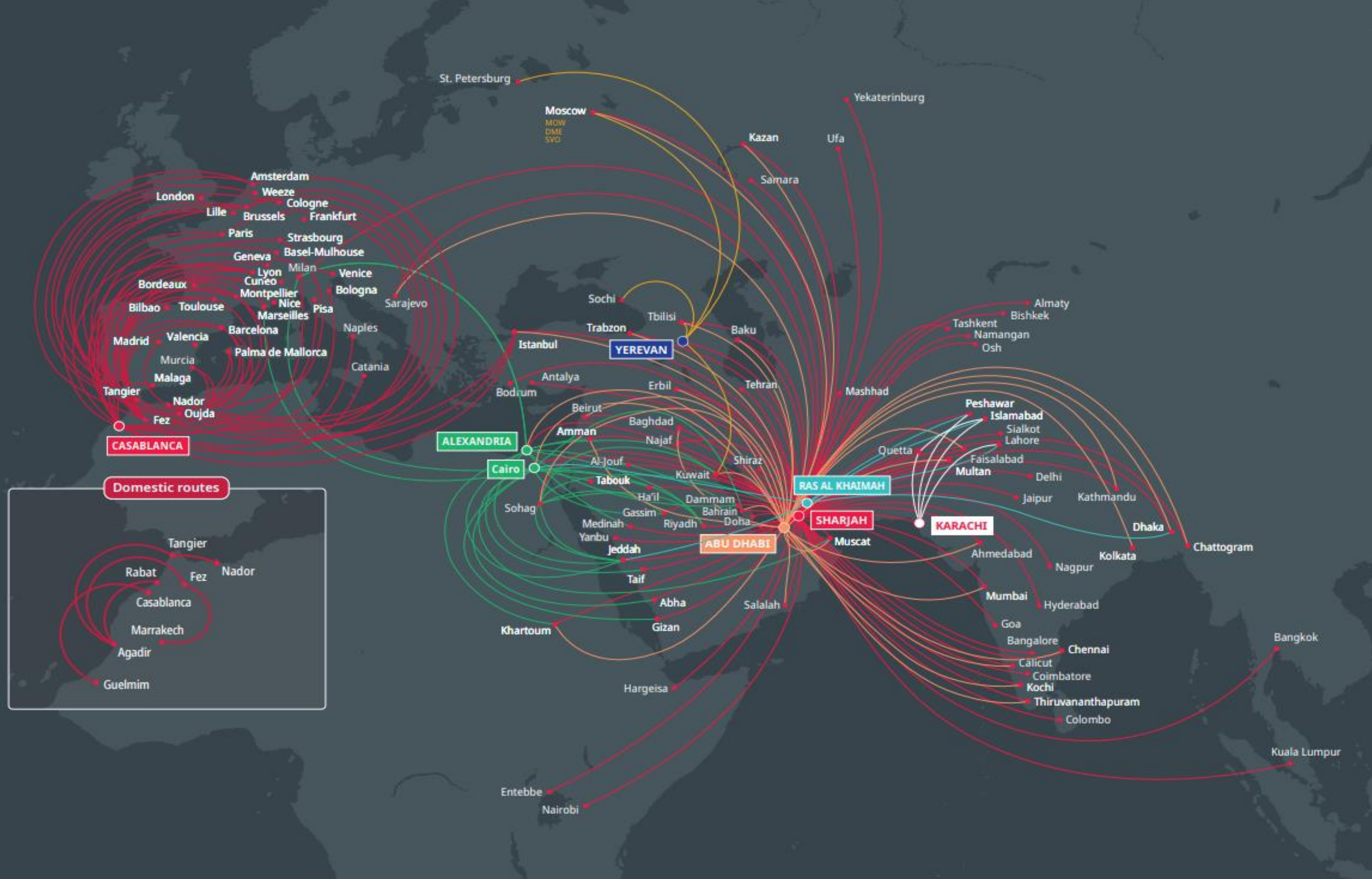
9 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

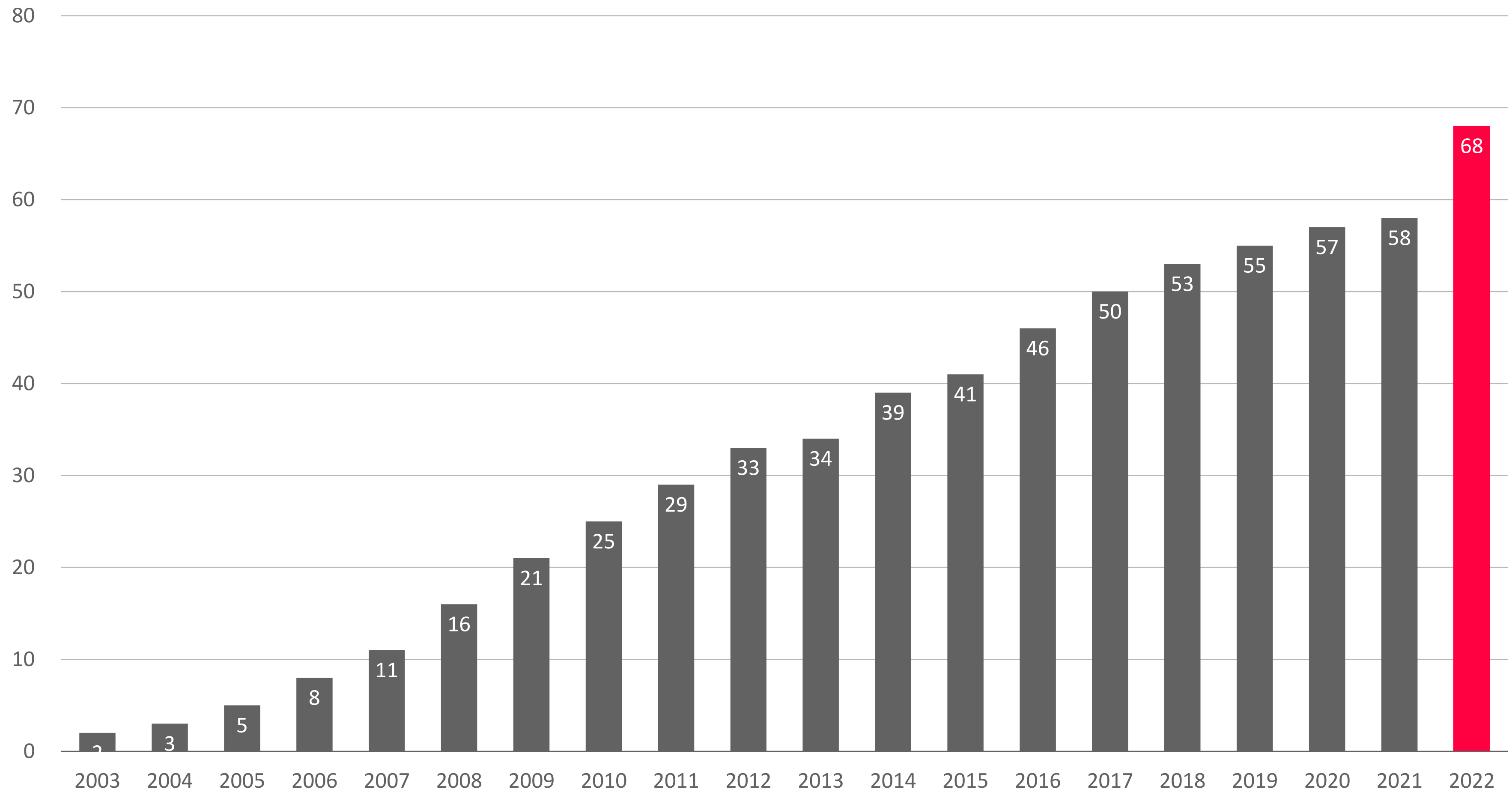
OUTLOOK

- Changing macroeconomic and geo-political challenges continue to impact global economy.
- We remain focused on enhancing operational efficiency while effectively managing costs.
- Ongoing commitment to fleet expansion, launching new routes, and increasing frequencies across hubs.
- Our team's dedication continues to drive sustained momentum across all the group businesses, consistently delivering exceptional value for our customers and higher return on investment.

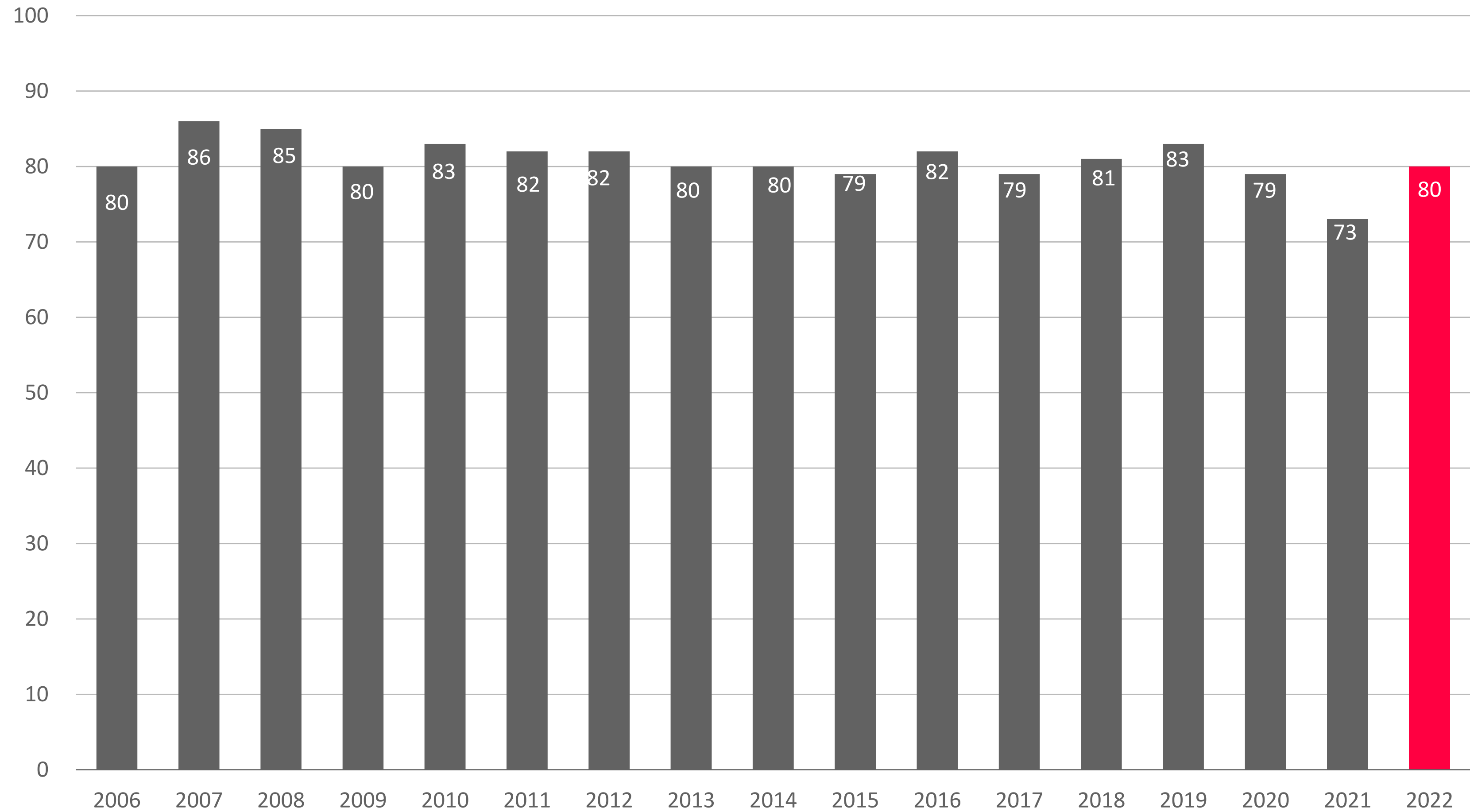
APPENDIX



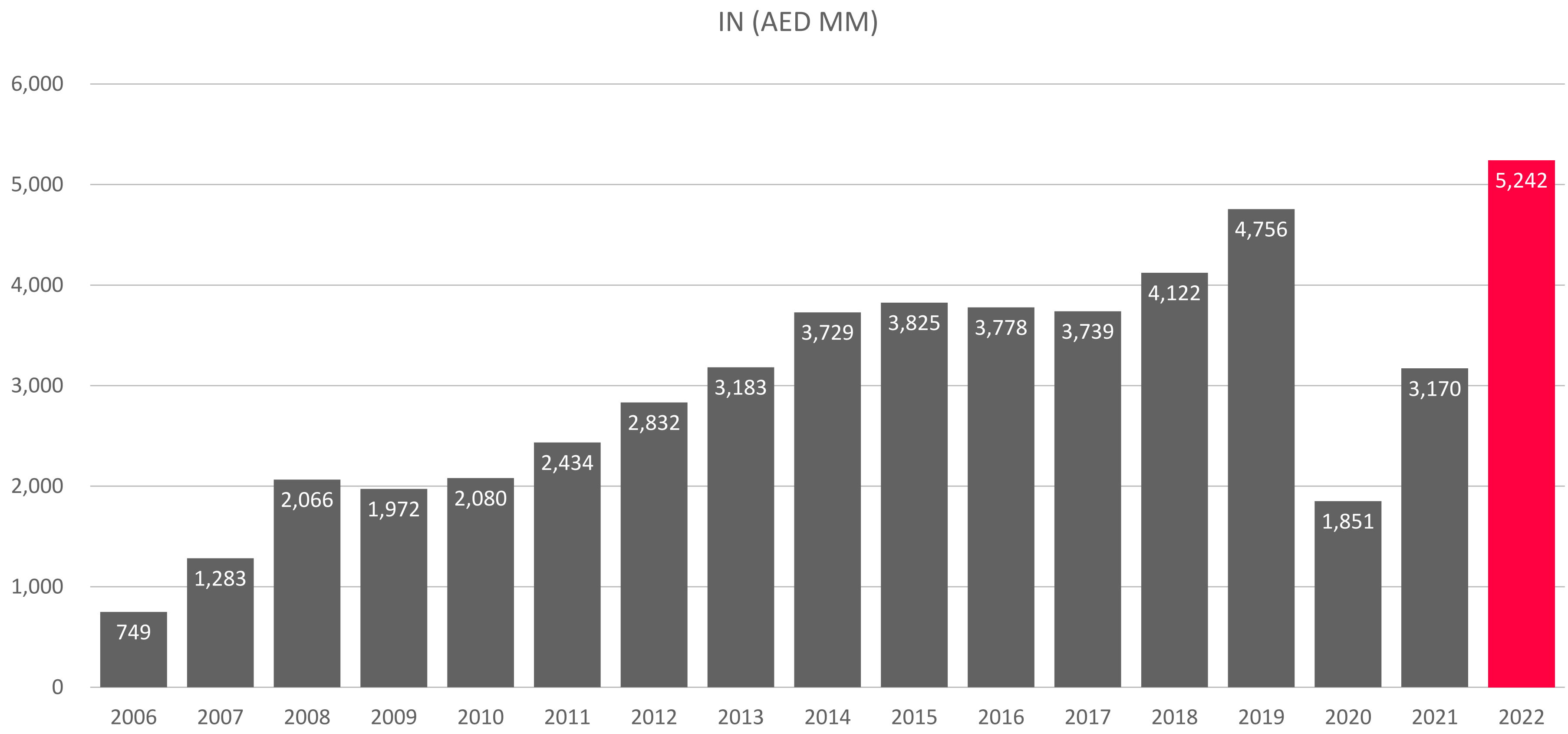
FLEET SIZE HISTORICAL YEARLY



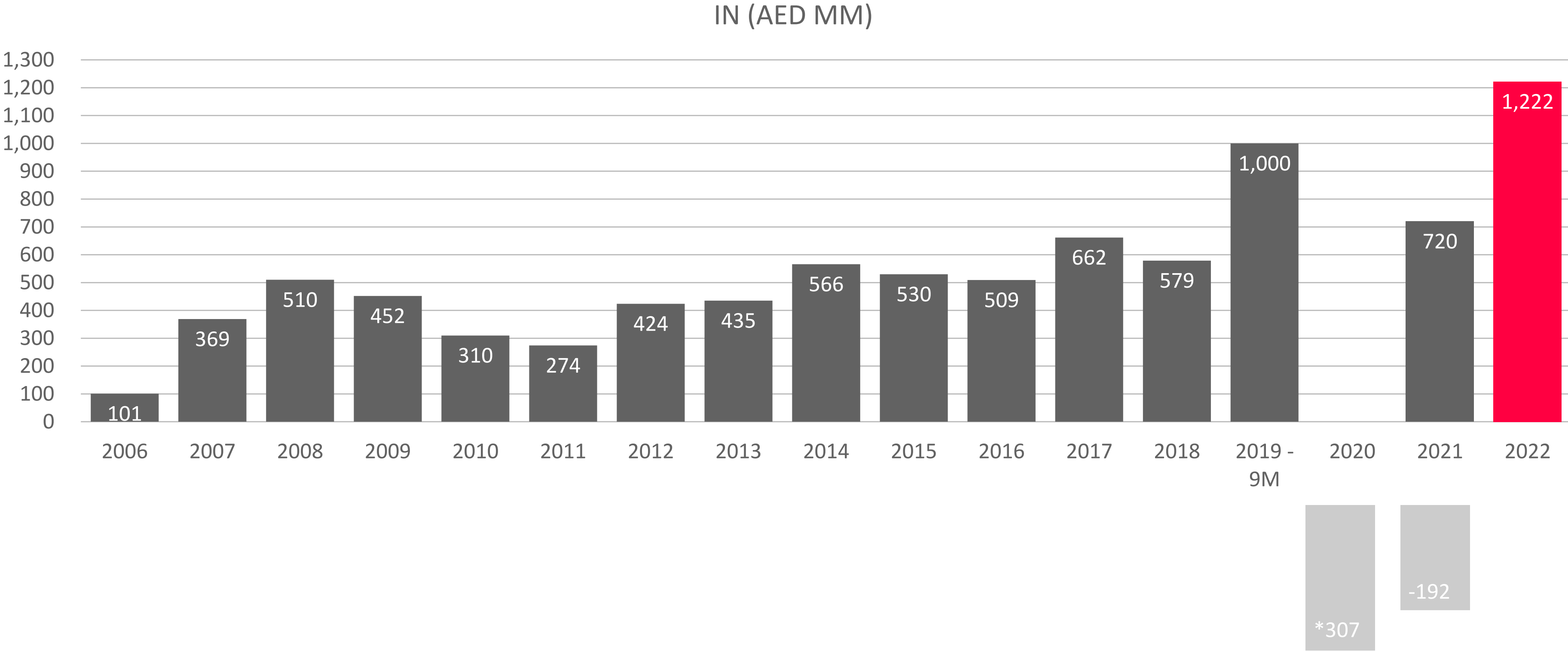
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY



*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.

CORPORATE SOCIAL RESPONSIBILITY

Air Arabia's award winning corporate social responsibility program "Charity Cloud" provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.

Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	



ESG matters are important consideration in how we do business, including our corporate governance systems that runs at every level in the organization, risk management and methodology to serve customers and support for local communities. Our main driver is the sustainability and efficiency embedded in the culture and management of the airline. Equally important, we believe that the core items that are critical of our ESG approach are practiced across the organization through efficient operations and environment friendly practices. For Air Arabia, this means we are leveraging our business and policy expertise, and presence to help drive an inclusive recovery, expand, and accelerate sustainability. Please review Air Arabia's ESG report for more information.

AIR ARABIA GROUP COMPANIES



CONTACT US

 investor-relations.airarabia.com

 +971 6 5088939

 investorrelations@airarabia.com

 www.airarabia.com

DISCLAIMER

Information contained in this presentation is subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning the company. Neither we nor our advisors make any representation regarding, and assume no responsibility or liability for, the accuracy or completeness of, or any errors or omissions in, any information contained herein.

In addition, the information contains projections and forward-looking statements that reflect the company's current views with respect to future events and financial performance. These views are based on current assumptions which are subject to various risks and which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the company's assumptions are correct.

Actual results may differ materially from those projected. This presentation is strictly not to be distributed without the explicit consent of Company management under any circumstance.