

AirArabia



RESULTS PRESENTATION

Q3 / 9M 2023

Q3/9M 2023 IN FOCUS

STRATEGIC SUMMARY – 9M/3Q 2023

- Air Arabia showcases remarkable growth in Q3 driving the first 9M of 2023 performance to an all-time record high.
- AED 1.32 billion net profit the first nine months, an increase of 53%, while revenue for the same period increased by 16% reaching an impressive AED 4.45 billion.
- The increase in capacity deployed by the group was met with robust 36% increase in number of passengers carried exceeding 12.4 million across all seven hubs.
- Two leased Airbus A320 aircraft were added during the third quarter bringing the total fleet to 72 while 17 new routes were added in the first nine month bringing the global network to 206 routes.
- Air Arabia was ranked the highest operating margin in the world by Airline Weekly as well as first on the Airfinance journal top 100 airlines worldwide.
- Q3/9M financial and operational performance underscores the resilience and effectiveness of the business model that Air Arabia follows.

FINANCIAL REVIEW

Q3/9M 2023

KEY PERFORMANCE – 3Q 2023

(AED Millions)	2023	2022	Change	%
Pax (m)	2.69	2.42	0.27	11%
LF %	79.6%	79.8%	-0.2%	-0.3%
Revenue (m)	1,629.8	1,606	23.68	1%
Operating Profit / (Loss)	362.6	339.8	22.8	7%
Operating Profit / (Loss) Margin %	22%	21%	1%	
Net Profit / (Loss)	521.8	415.7	106.1	26%
* Pax (all hubs)	4.7 M	3.9 M		21%

KEY PERFORMANCE – 9M 2023

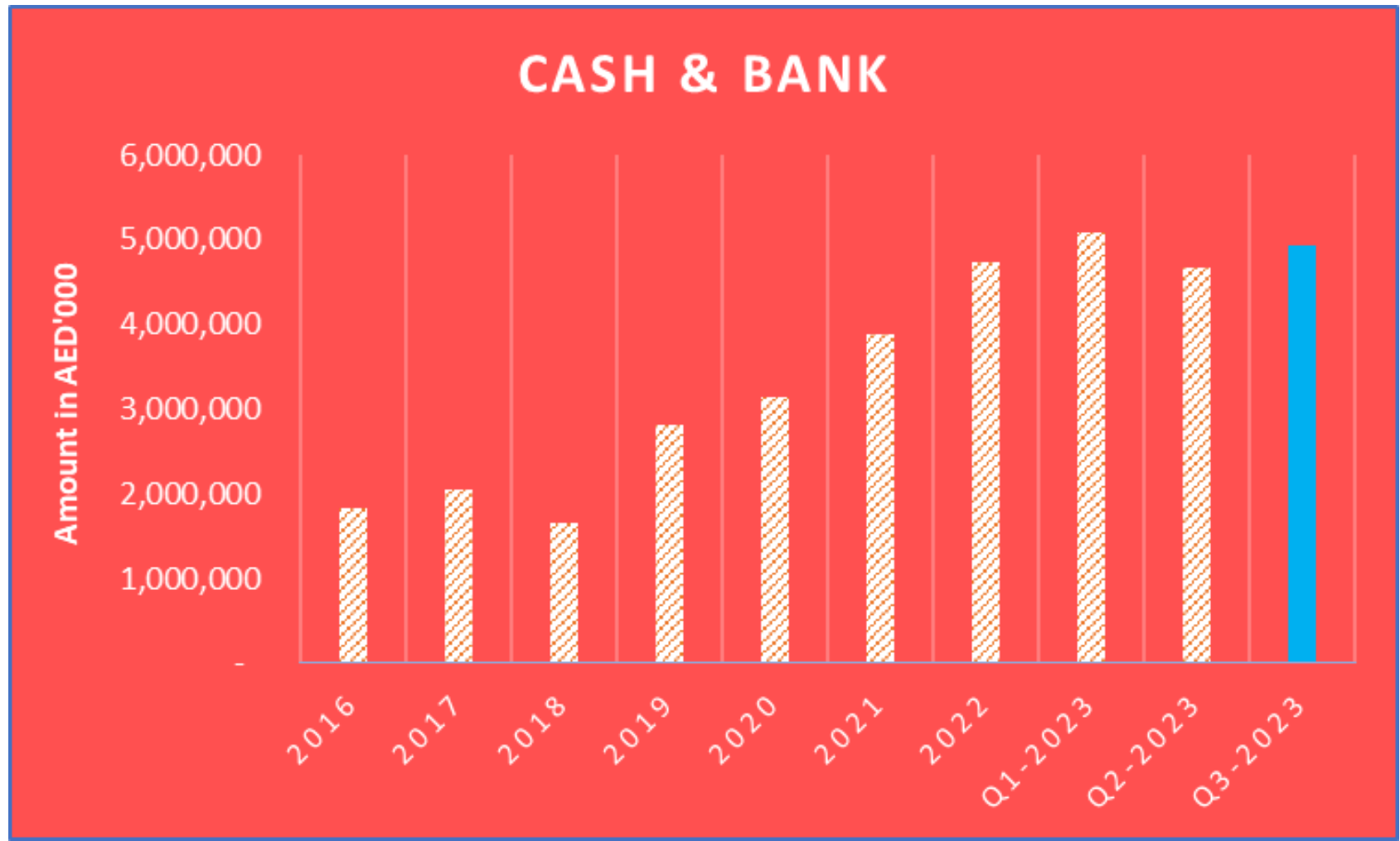
(AED Millions)	2023	2022	Change	%
Pax (m)	7.5	6.03	1.47	24%
LF %	80%	79%	2%	2%
Revenue (m)	4,454.7	3,849	605.7	16%
Operating Profit / (Loss)	1,046.2	781.4	264.8	34%
Operating Profit / (Loss) Margin %	23%	20%	3%	
Net Profit / (Loss)	1,322.7	866.6	456.1	53%
* Pax (all hubs)	12.4 M	9.1 M		36%

BALANCE SHEET – 9M 2023

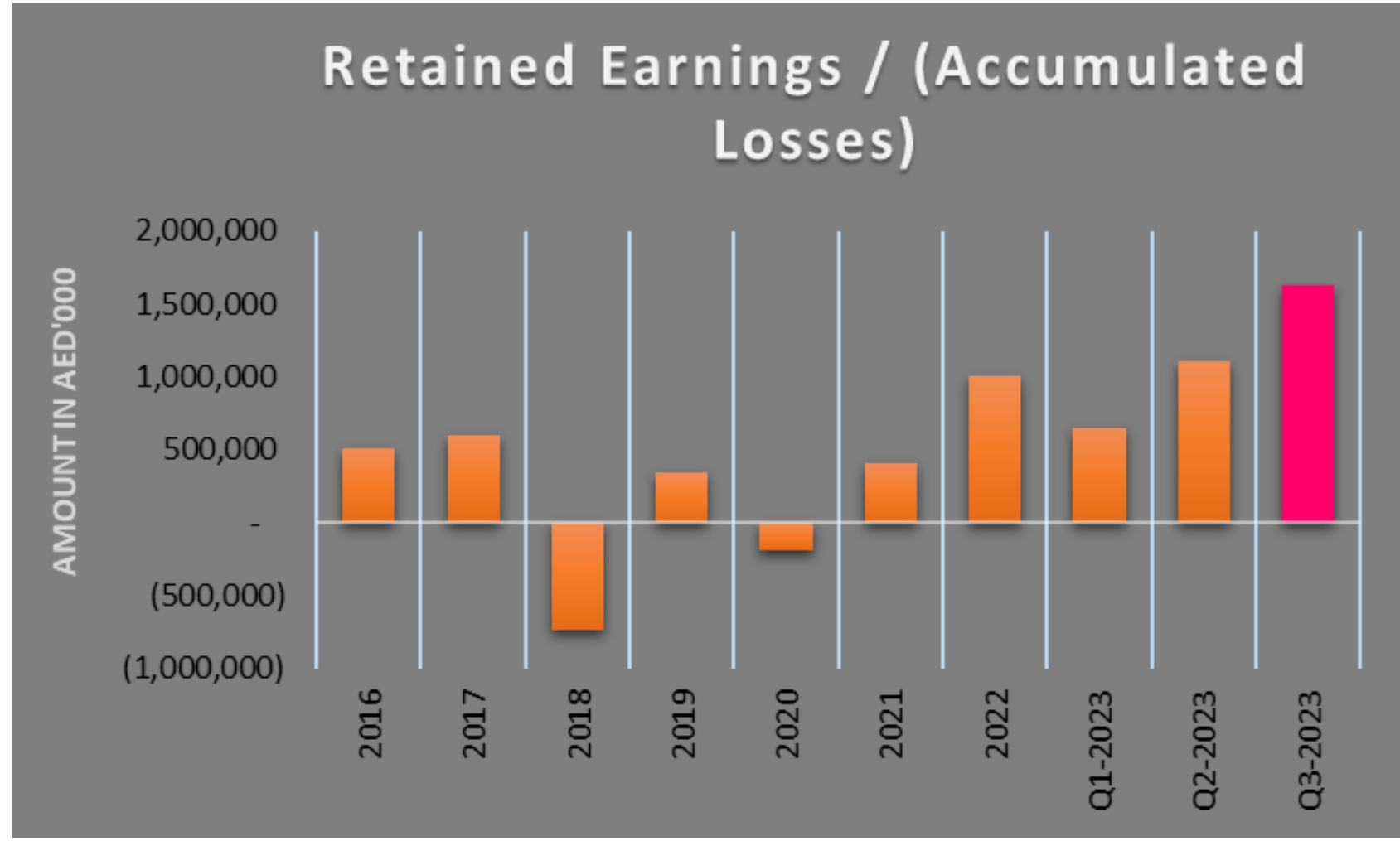
(AED Millions)	9M 2023	YE 2022	Change	%
Assets				
Non-Current Assets	8,598	8,805	-207	-2.4%
Current Assets	6,189	5,632	557.2	9.9%
Total Assets	14,787	14,437	350	2.4%
Liabilities & Equity				
Non-Current Liabilities	3,325	3,735	-409.5	-11%
Current Liabilities	4,032	3,707	325.1	9%
Total Liabilities	7,357	7,441	-84.4	-1.1%
Capital & Reserves				
Equity	7,430	6,996	434.4	6.2%
Total Liabilities & Equities	14,787	14,437	350	2.4%

CASH GENERATION

Cash & Bank



Retained Earnings / (Accumulated Losses)



FLEET STATUS

H1 2023

CURRENT FLEET



Airbus A320ceo

63 Aircraft in service

Fleet Allocation / Current

35 Sharjah	10 Abu Dhabi
09 Morocco	02 Armenia
04 Egypt	03 Pakistan



Airbus A321 neo LR

9 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

OUTLOOK

- Current geo-political and macro-economical challenges continue to impact global economy.
- We remain cautiously optimistic as we navigate these challenges and the ever-changing trading landscape in the key markets that we operate in.
- We remain focused on innovation, efficiency, and cost control across the breadth of our operations.
- The strong demand for our value-driven product continues to drive our commercial growth across all hubs.
- While challenges persist in the near term, we have full confidence in the business model that we operate, our ability to continue driving growth, and our product offering that continuously delivers optimum value to our customer

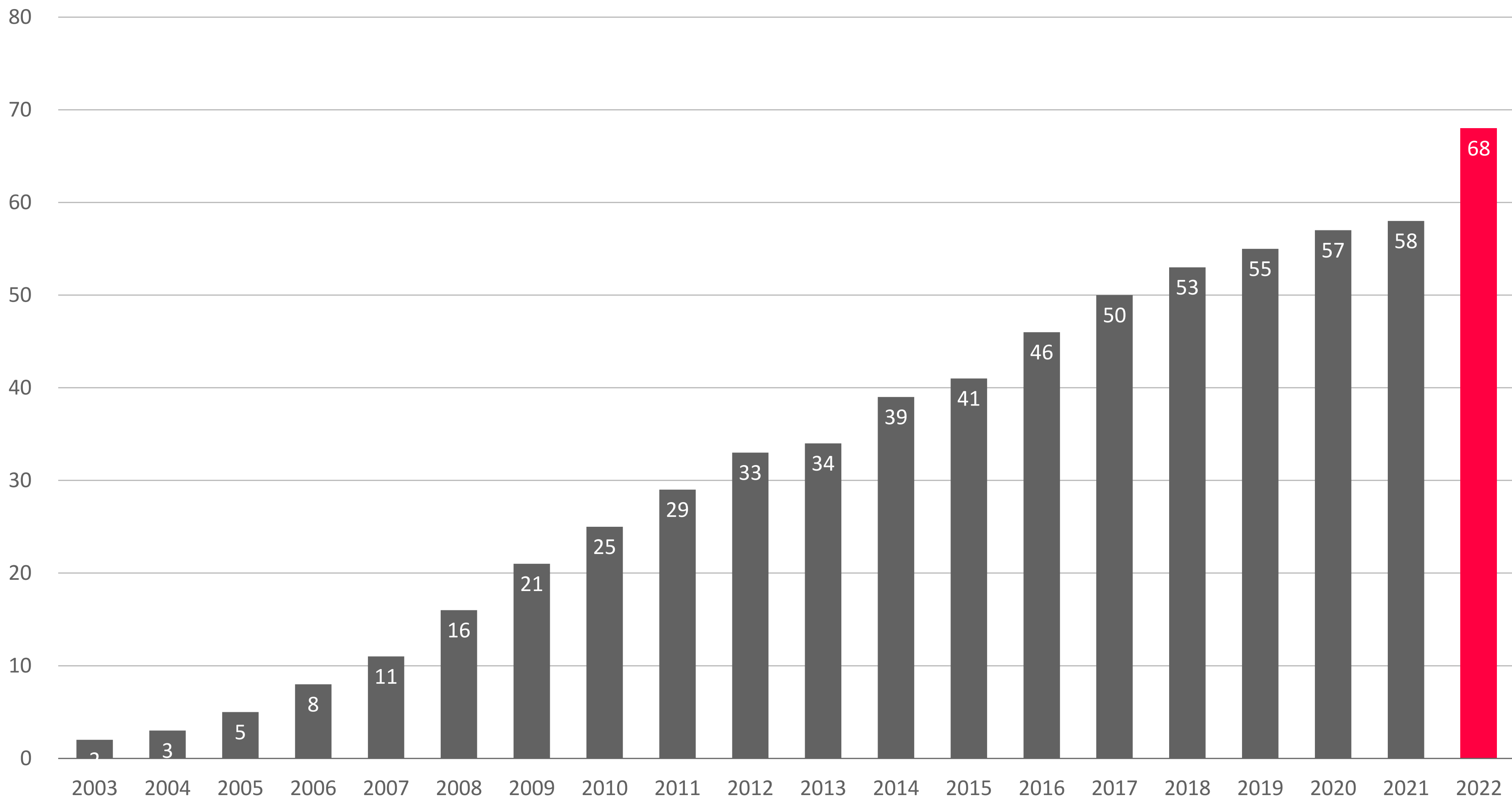
APPENDIX



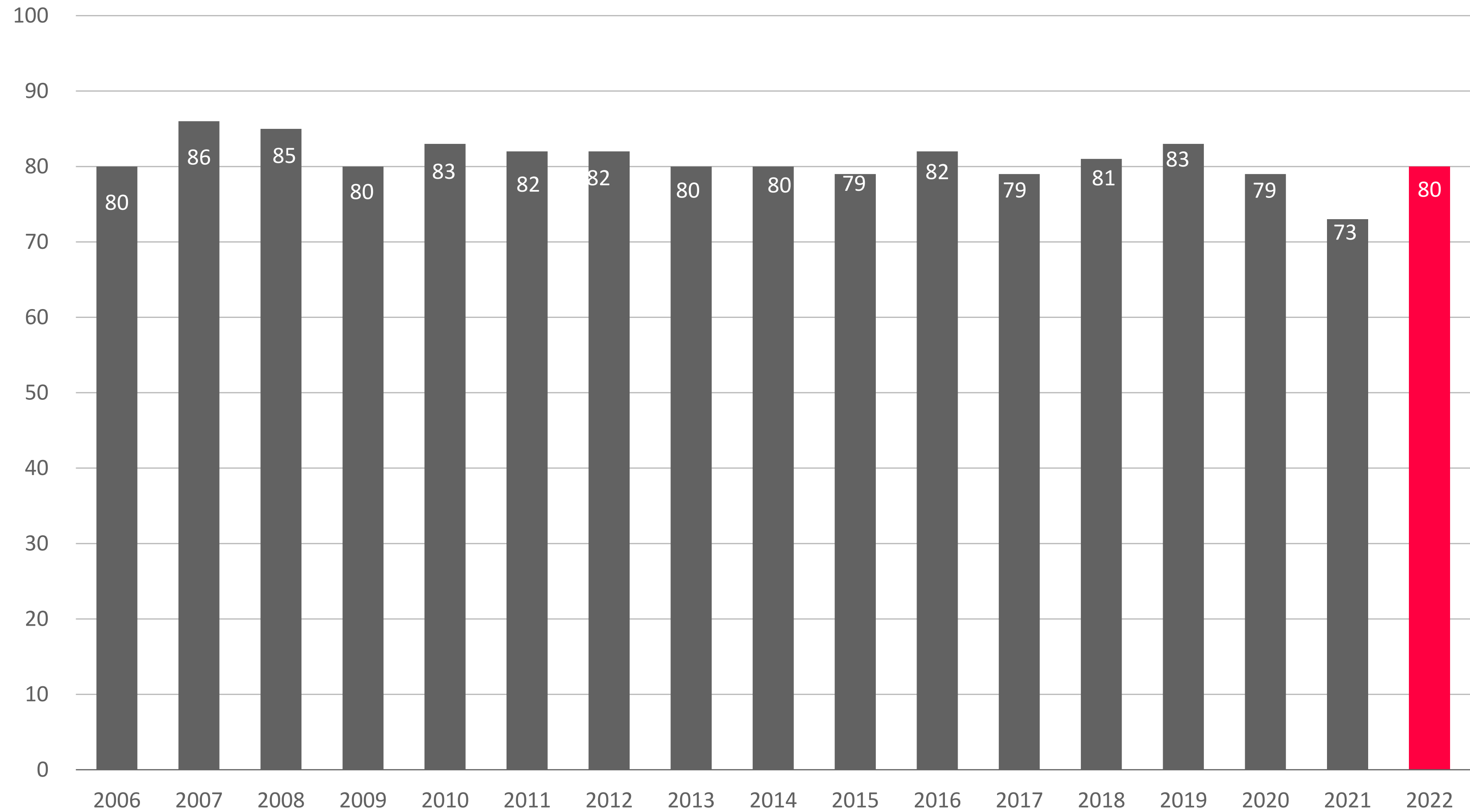
HUBS

Legend for hub colors: Red, Orange, Teal, Green, Yellow, Purple, Blue, White.

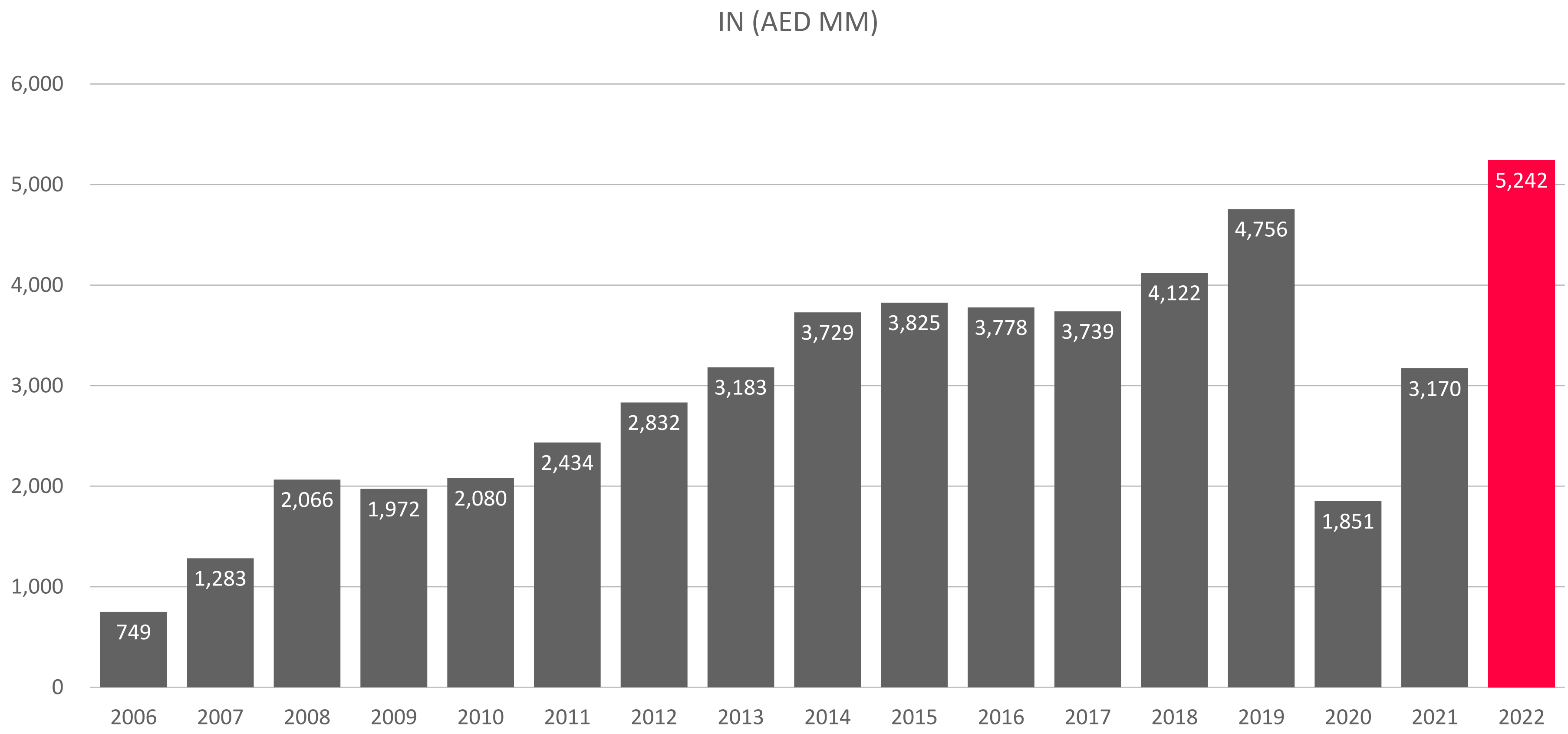
FLEET SIZE HISTORICAL YEARLY



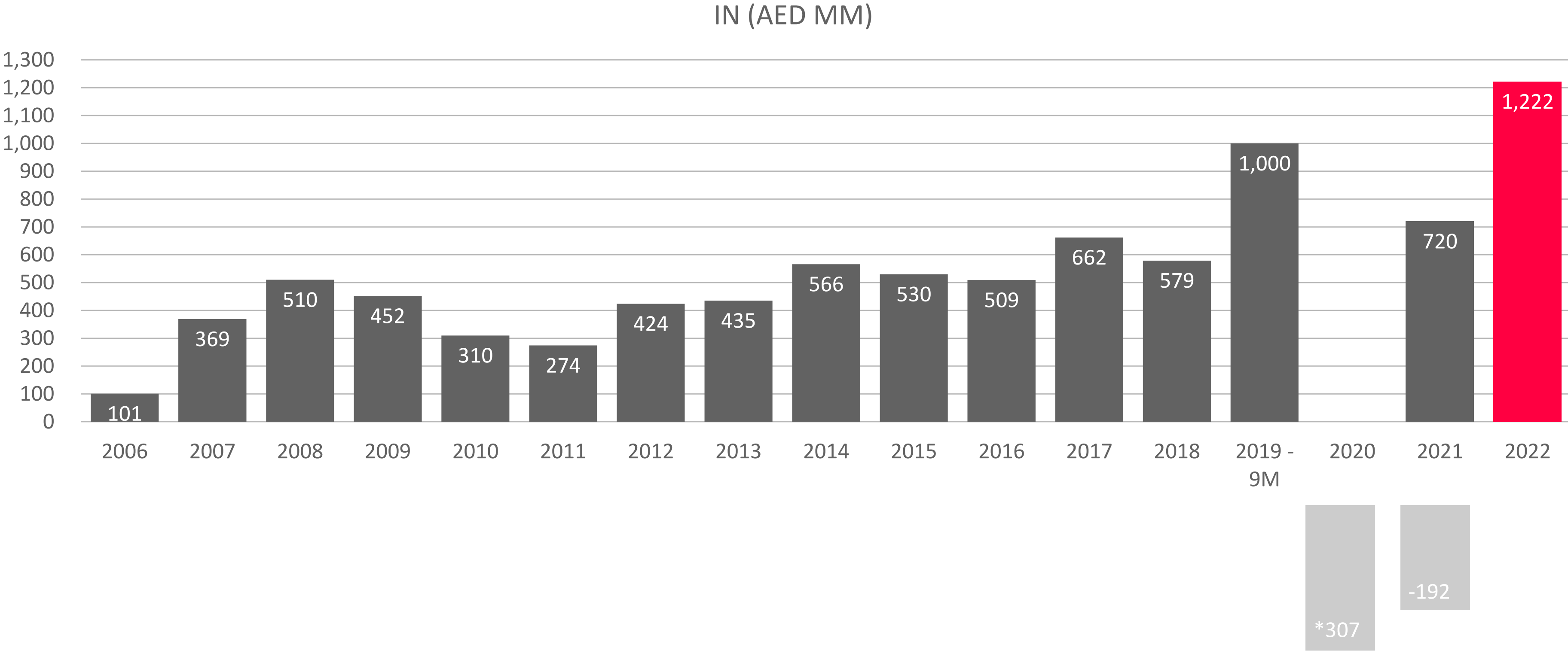
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY



*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.

CORPORATE SOCIAL RESPONSIBILITY

Air Arabia's award winning corporate social responsibility program "Charity Cloud" provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 16 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.

Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	



ESG matters are important consideration in how we do business, including our corporate governance systems that runs at every level in the organization, risk management and methodology to serve customers and support for local communities. Our main driver is the sustainability and efficiency embedded in the culture and management of the airline. Equally important, we believe that the core items that are critical of our ESG approach are practiced across the organization through efficient operations and environment friendly practices. For Air Arabia, this means we are leveraging our business and policy expertise, and presence to help drive an inclusive recovery, expand, and accelerate sustainability. Please review Air Arabia's ESG report for more information.

AIR ARABIA GROUP COMPANIES



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