

# AirArabia



# RESULTS PRESENTATION Q3 2022

# Q3 IN FOCUS

# STRATEGIC SUMMARY – Q3 / 9M 2022

- Air Arabia continue to deliver solid operational and financial performance.
- Record financial results for Q3 and 9M, an increase of 242% in net profit during the first nine month backed up by high customer demand for air travel.
- 10 new aircraft added to the fleet and 14 new routes launched across all hubs during the first nine months.
- Over 9 million passenger carried in first 9M, up 118% compared to same period of last year.
- Air Arabia continues with its expansion strategy / launched new joint venture to form “Air Arabia Sudan” in partnership with DAL Group.
- “Fly Jinnah” Pakistan’s new airline (JV), has received its AOC and AOL and started its operations in November.
- “Fly Arna” Armenia’s national airline (JV), expanded its operations to five destinations.

# FINANCIAL REVIEW Q3 / 9M

# KEY PERFORMANCE – Q3 2022

(AED Millions)	2022	2021	Change	%
Pax (m)	2.42	0.98	1.44	292%
LF %	80%	64%	16%	1%
Revenue (m)	1606	804	802	174%
Operating Profit / (Loss)	339.8	138	201.2	333%
Operating Profit / (Loss) Margin %	21%	17.2%	4%	
Net Profit / (Loss)	416	209	207	99%
* Pax (all hubs)	3,904,828	1,927,631		

# KEY PERFORMANCE – 9M 2022

(AED Millions)	2021	2021	Change	%
Pax (m)	6.03	2.57	3.46	135%
LF %	79%	68%	11%	16%
Revenue (m)	3,849	1,872	1,977	106%
Operating Profit / (Loss)	781	203	578	284%
Operating Profit / (Loss) Margin %	20%	10.8%	9%	
Net Profit / (Loss)	867	253	613	242%
* Pax (m) all hubs	9,168,387	4,205,528		

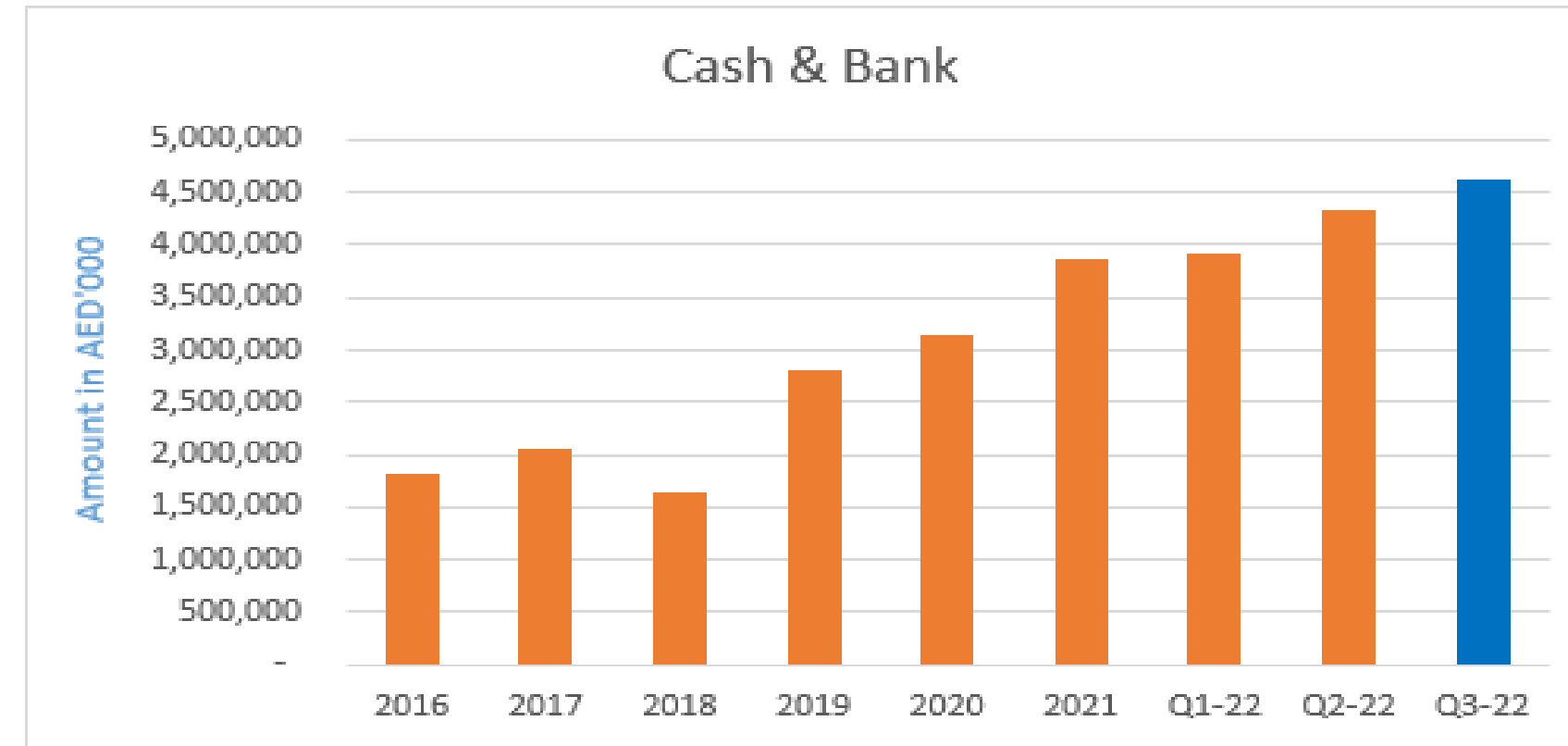


# BALANCE SHEET – 9M 2022

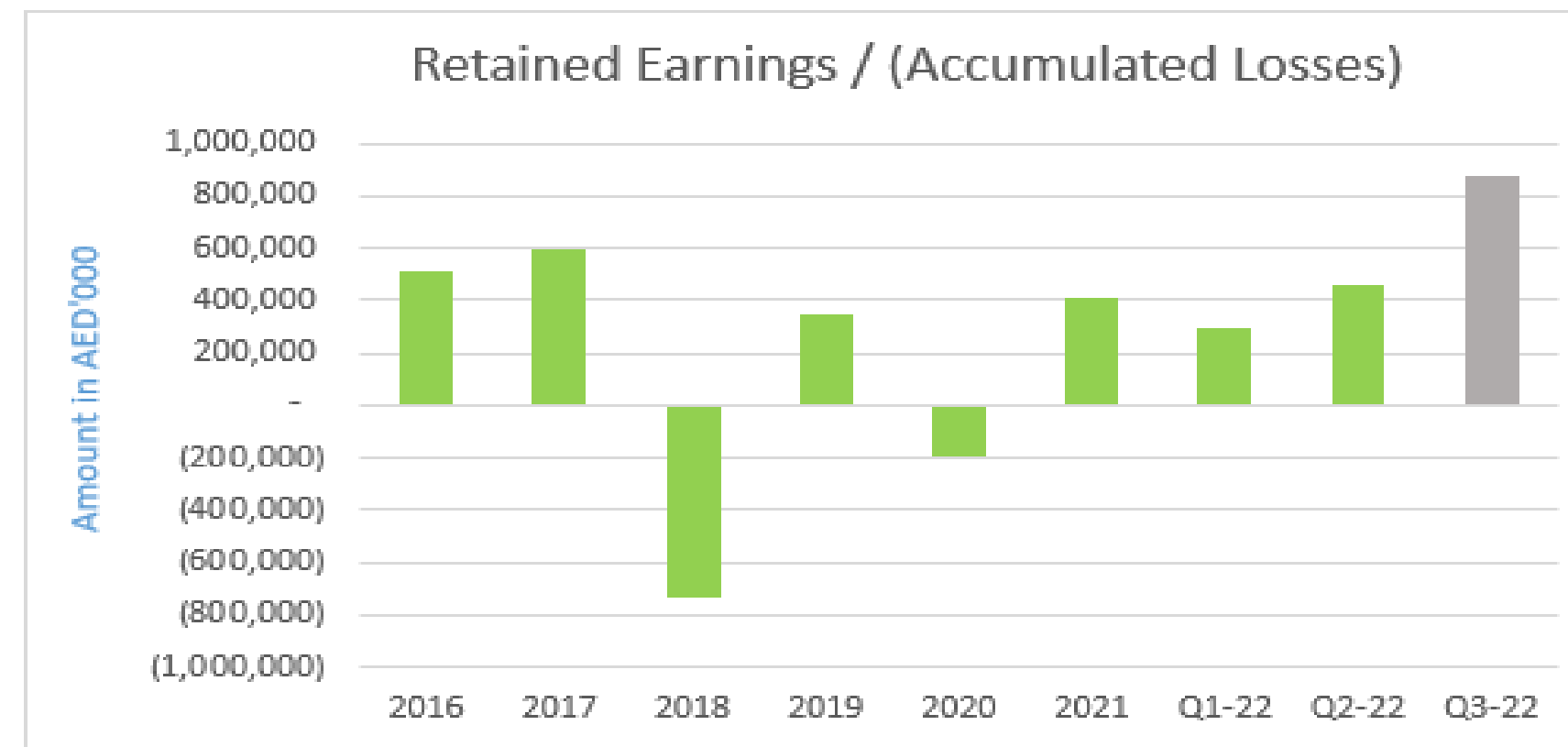
(AED Millions)	9M 2022	YE 2021	Change	%
<b>Assets</b>				
Non Current Assets	8,793	8,665	128	1.5%
Current Assets	5,619	4,641	978	21.1%
<b>Total Assets</b>	<b>14,412</b>	<b>13,306</b>	<b>1,106</b>	<b>8.3%</b>
<b>Liabilities &amp; Equity</b>				
Non Current Liabilities	3,664	4,079	-415	-10%
Current Liabilities	3,932	3,152	780	25%
<b>Total Liabilities</b>	<b>7,596</b>	<b>7,231</b>	<b>365</b>	<b>5%</b>
<b>Capital &amp; Reserves</b>				
Equity	6,816	6,075	741	12.2%
<b>Total Liabilities &amp; Equities</b>	<b>14,412</b>	<b>13,306</b>	<b>1,106</b>	<b>8.3%</b>

# CASH GENERATION

Cash & Bank



Retained Earnings





# FLEET STATUS 9M 2022

## CURRENT FLEET



**Airbus A320ceo**

59 Aircraft in service

### Fleet Allocation / Current

42 Sharjah	08 Abu Dhabi
09 Morocco	02 Armenia
04 Egypt	03 Pakistan



**Airbus A321ceo/A321neo LR**

9 Aircraft in service

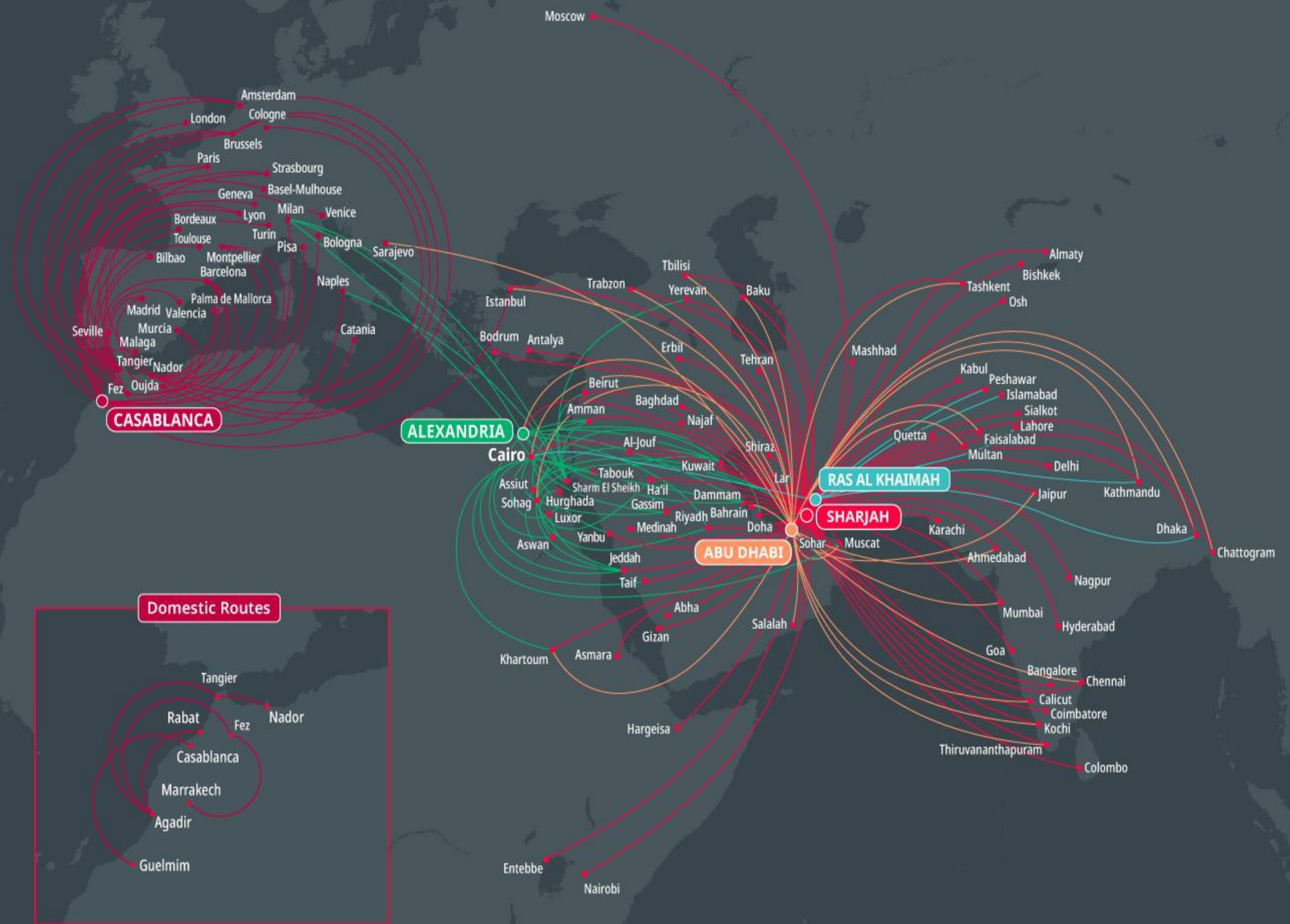
120 Airbus A320 family aircraft on order with delivery starting in 2024.

# OUTLOOK

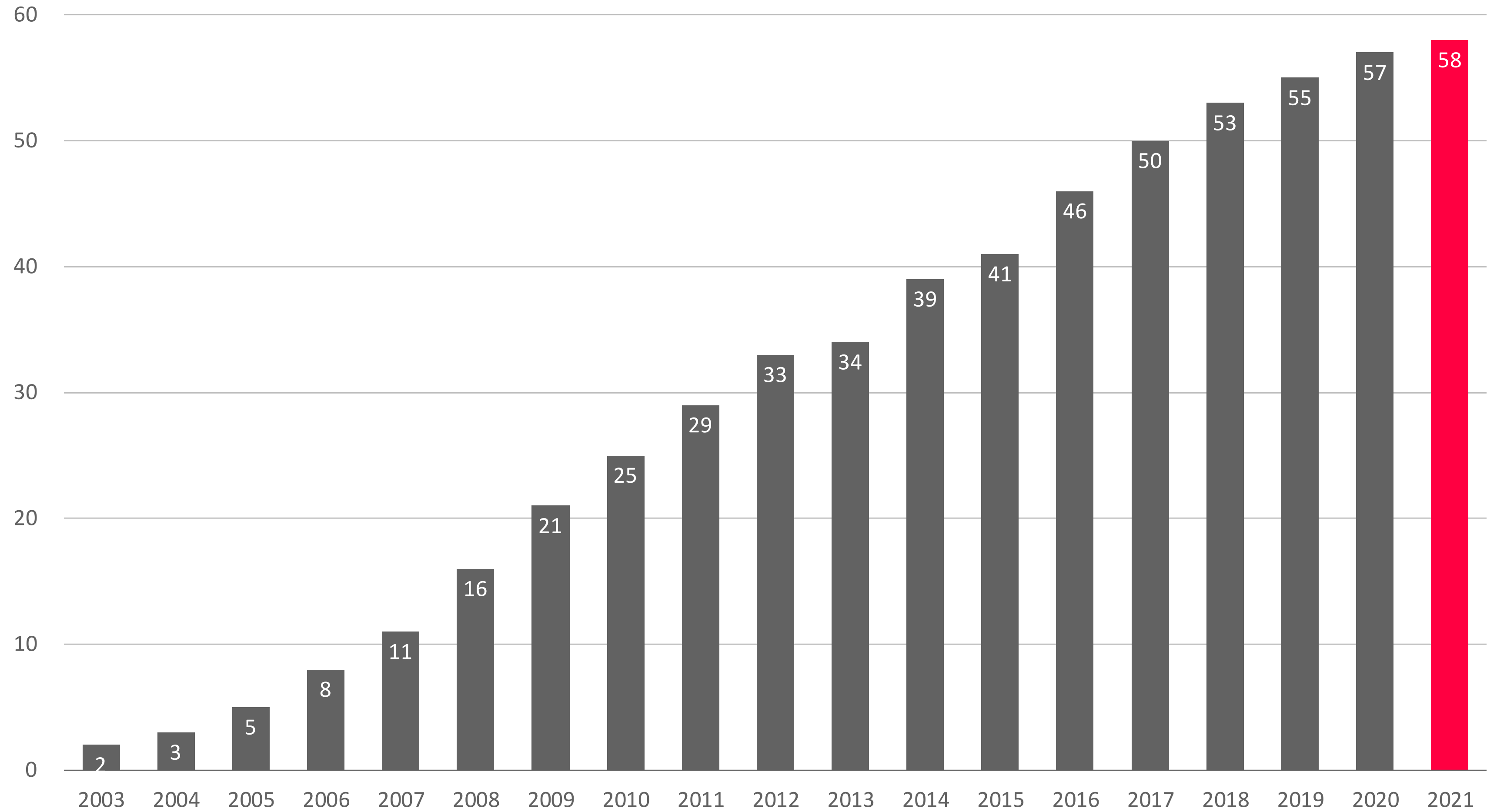
- The aviation industry continues to witness a strong recovery in air travel, despite the geo-political challenges and high oil prices.
- Global economic uncertainty driving airlines towards cautious optimism. The IMF forecast a global growth slowdown and volatile economic conditions for next year.
- Air Arabia continues with its expansion strategy and remains customer-centric focus through adopting latest technology and innovative products.
- Air Arabia remain committed to lower its costs and drive higher operational efficiency across board.

# APPENDIX

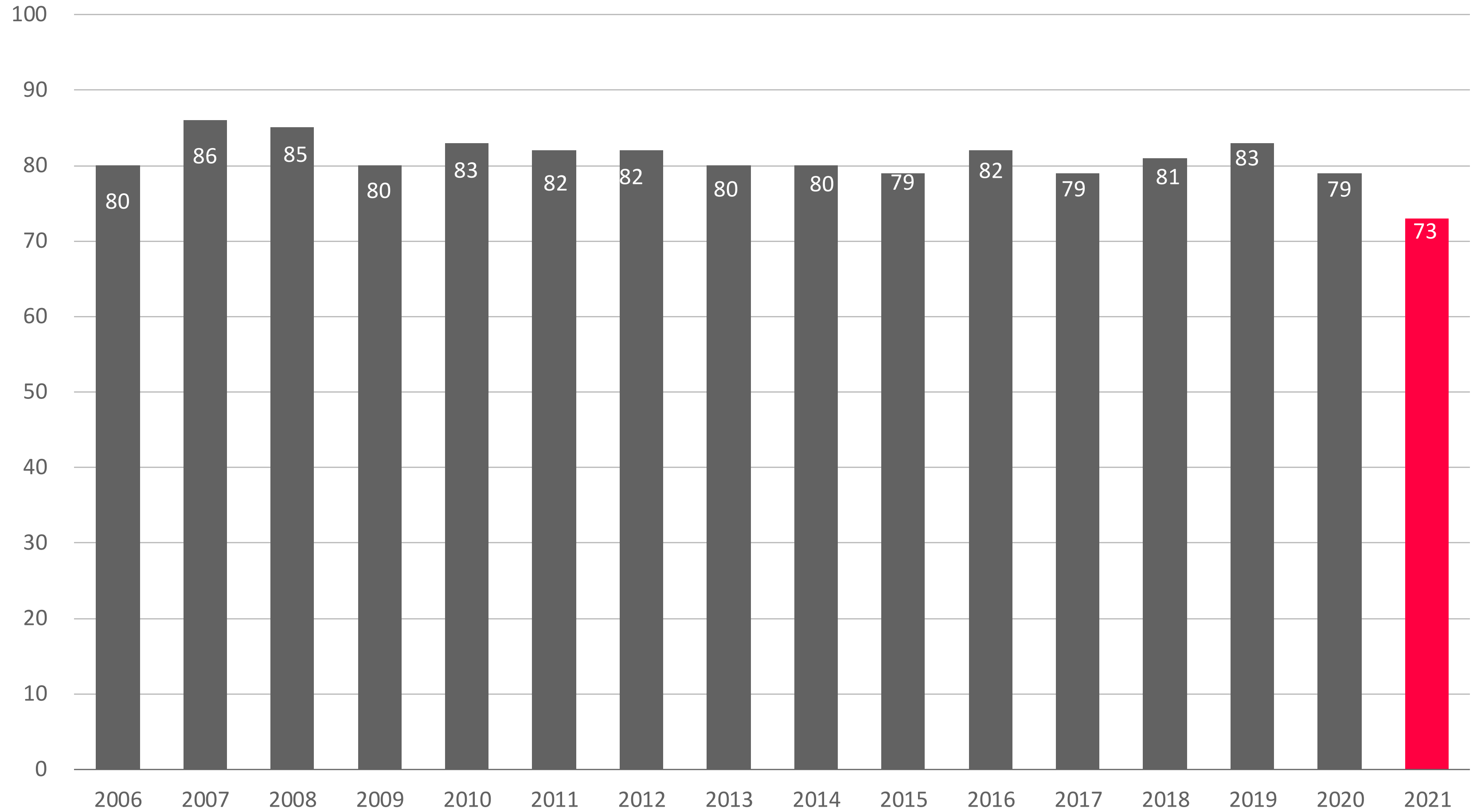




## FLEET SIZE HISTORICAL YEARLY

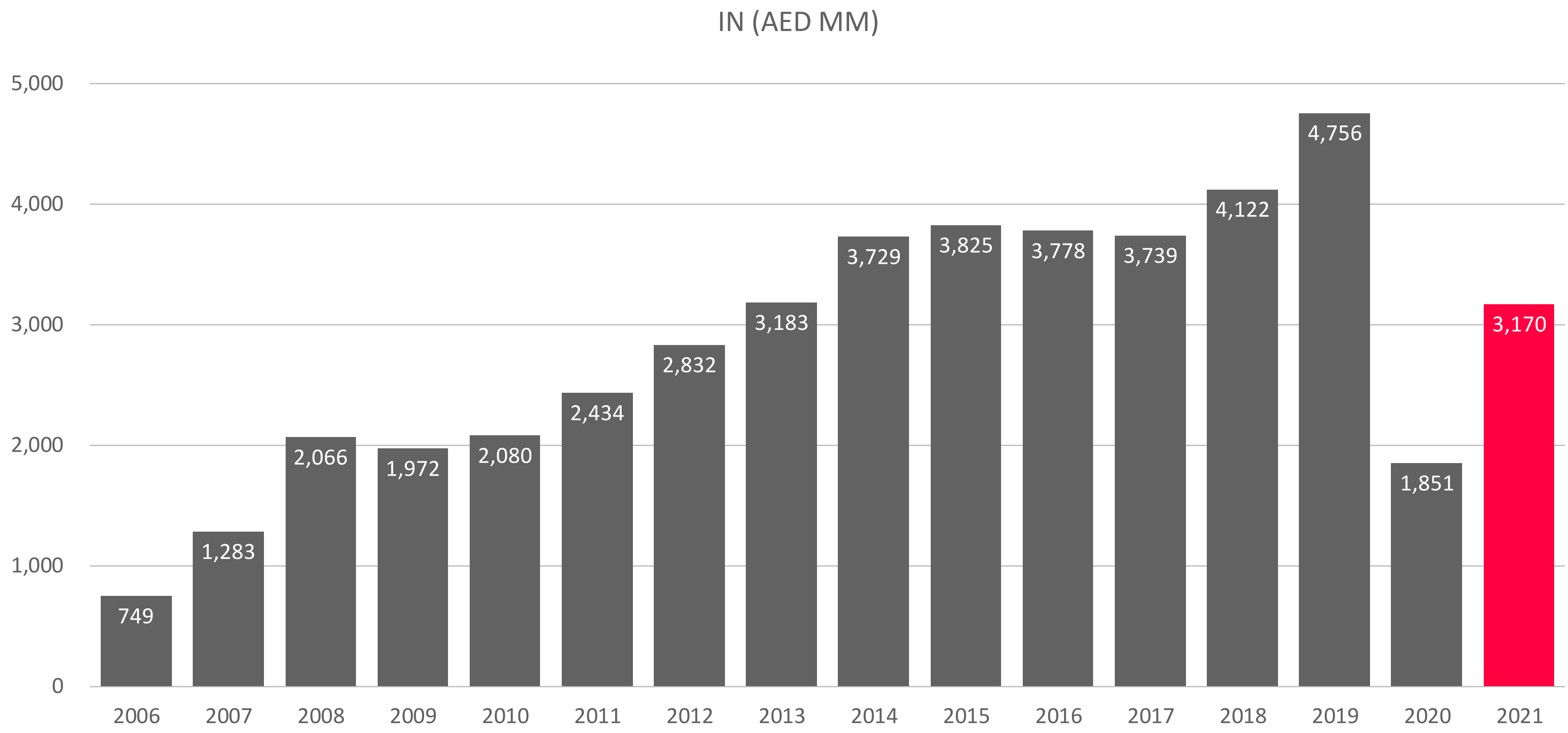


## SEAT LOAD FACTOR HISTORICAL YEARLY

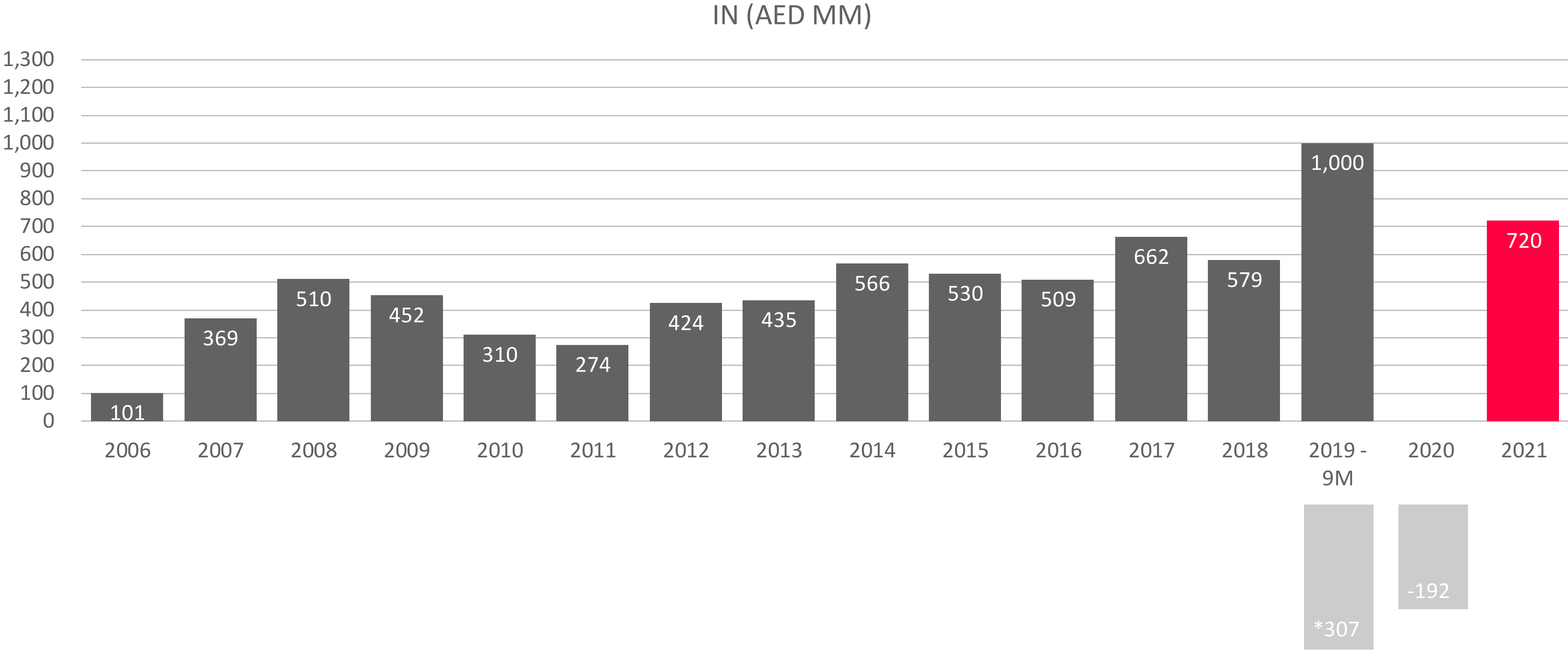




# REVENUE HISTORICAL YEARLY



# NET PROFIT HISTORICAL YEARLY



\*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.



## CORPORATE SOCIAL RESPONSIBILITY

Air Arabia’s award winning corporate social responsibility program “Charity Cloud” provides sustainable education and healthcare initiatives in underprivileged communities across the world.

Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.



Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	



## AIR ARABIA GROUP COMPANIES



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