

AirArabia



RESULTS PRESENTATION Q3 2021

Q3 IN FOCUS

STRATEGIC SUMMARY – Q3 2021

- The covid-19 impact on aviation continued during third quarter with signs of recovery across key markets.
- Profitable Q3 and 9M despite the continued impact of the pandemic on the aviation industry worldwide.
- Fourth consecutive profitable quarter that Air Arabia managed to register since the pandemic hit the aviation industry.
- Q3 Performance was driven by ease of travel restrictions, gradual resumption of operations and cost control measures adopted by the management team.
- The gradual ease on travel restrictions and resumption of operations will continue to help the industry in its path towards recovery.
- Added 43 new routes from the carrier's 5 hubs in UAE, Morocco and Egypt in the first 9M.
- Over 4.2 million passenger carried in first 9M, up 34% compared to previous COVID-19 impacted year.
- Liquidity and cash reserve remains strong & helps manage the COVID-19 crisis and its impact on business.

FINANCIAL REVIEW Q3 / 9M

KEY PERFORMANCE – Q3 2021

(AED Millions)	2021	2020	Change	%
Pax (m)	0.98	0.25	0.73	292%
LF %	64%	63%	1%	1%
Revenue (m)	804	294	510	174%
Operating Profit / (Loss)	138	(59)	197	333%
Operating Profit / (Loss) Margin %	17.2%	-20%	37.3%	
Net Profit / (Loss)	209	(44)	253	575%
* Pax (all hubs)	1,927,631	665,456		

KEY PERFORMANCE – 9M 2021

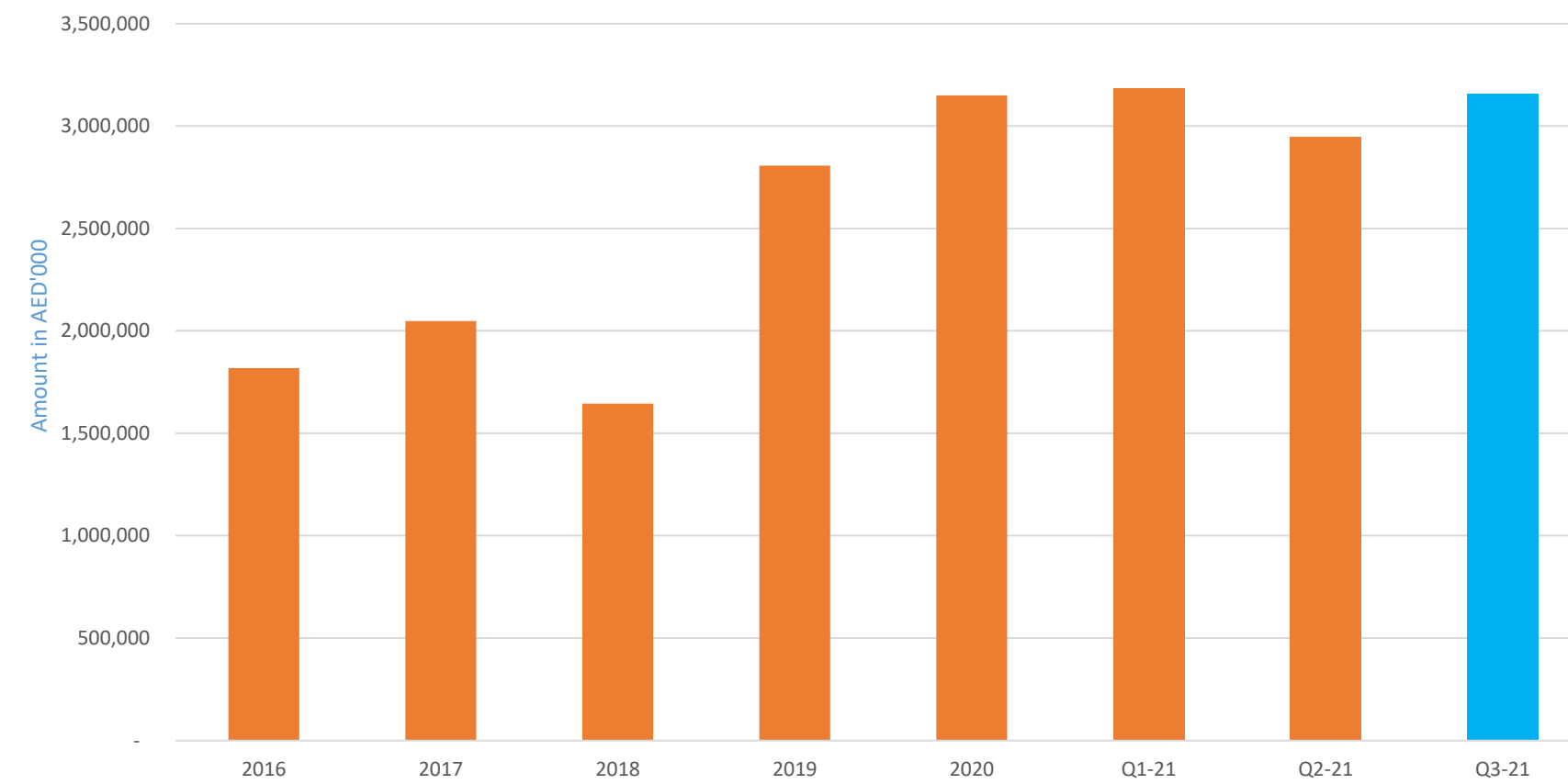
(AED Millions)	2021	2020	Change	%
Pax (m)	2.57	2.17	0.4%	18%
LF %	68%	79.8%	-12%	-15%
Revenue (m)	1,872	1,315	557	42%
Operating Profit / (Loss)	203	(208)	411	198%
Operating Profit / (Loss) Margin %	10.8%	-15.8%	26.7%	
Net Profit / (Loss)	253	(213)	466	219%
* Pax (m) all hubs	4.2	3.1	1.1	34%

BALANCE SHEET – 9M 2021

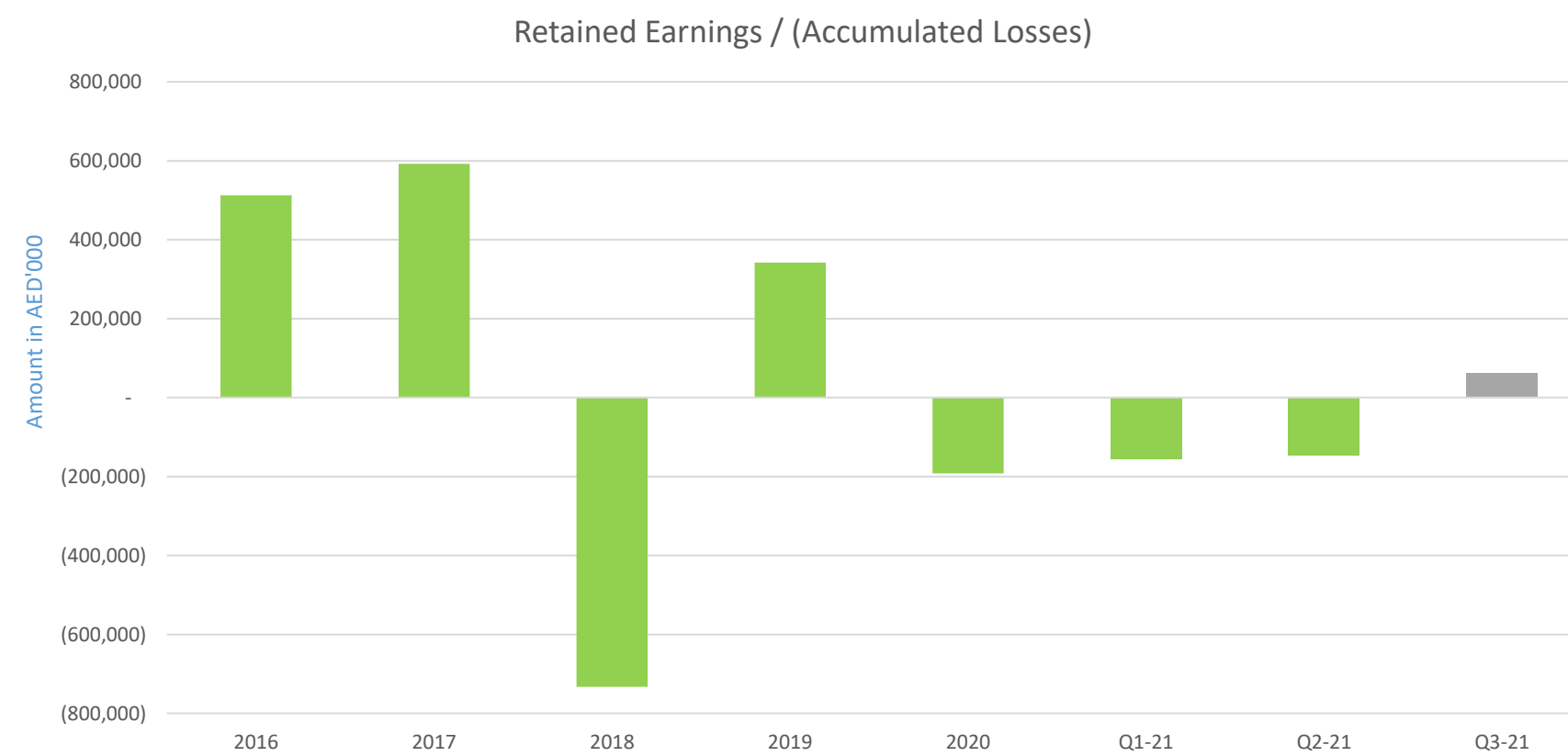
(AED Millions)	H1 2021	YE 2020	Change	%
Assets				
Non Current Assets	8,774	8,902	-128	-1.4%
Current Assets	3,912	3,751	161.1	4.3%
Total Assets	12,687	12,653	33.5	-0.3%
Liabilities & Equity				
Non Current Liabilities	4,201	4,970	-769	-15%
Current Liabilities	2,941	3,175	-234	-7%
Total Liabilities	7,142	8,145	-1003	-12%
Capital & Reserves				
Equity	5,545	4,508	1037	23%
Total Liabilities & Equities	12,687	12,653	34	0.3%

CASH GENERATION

Cash & Bank



Retained Earnings



FLEET STATUS 9M 2021

CURRENT FLEET



Airbus A320ceo

52 Aircraft in service

39 Sharjah Hub

09 Morocco Hub

04 Egypt Hub



Airbus A321 neo LR

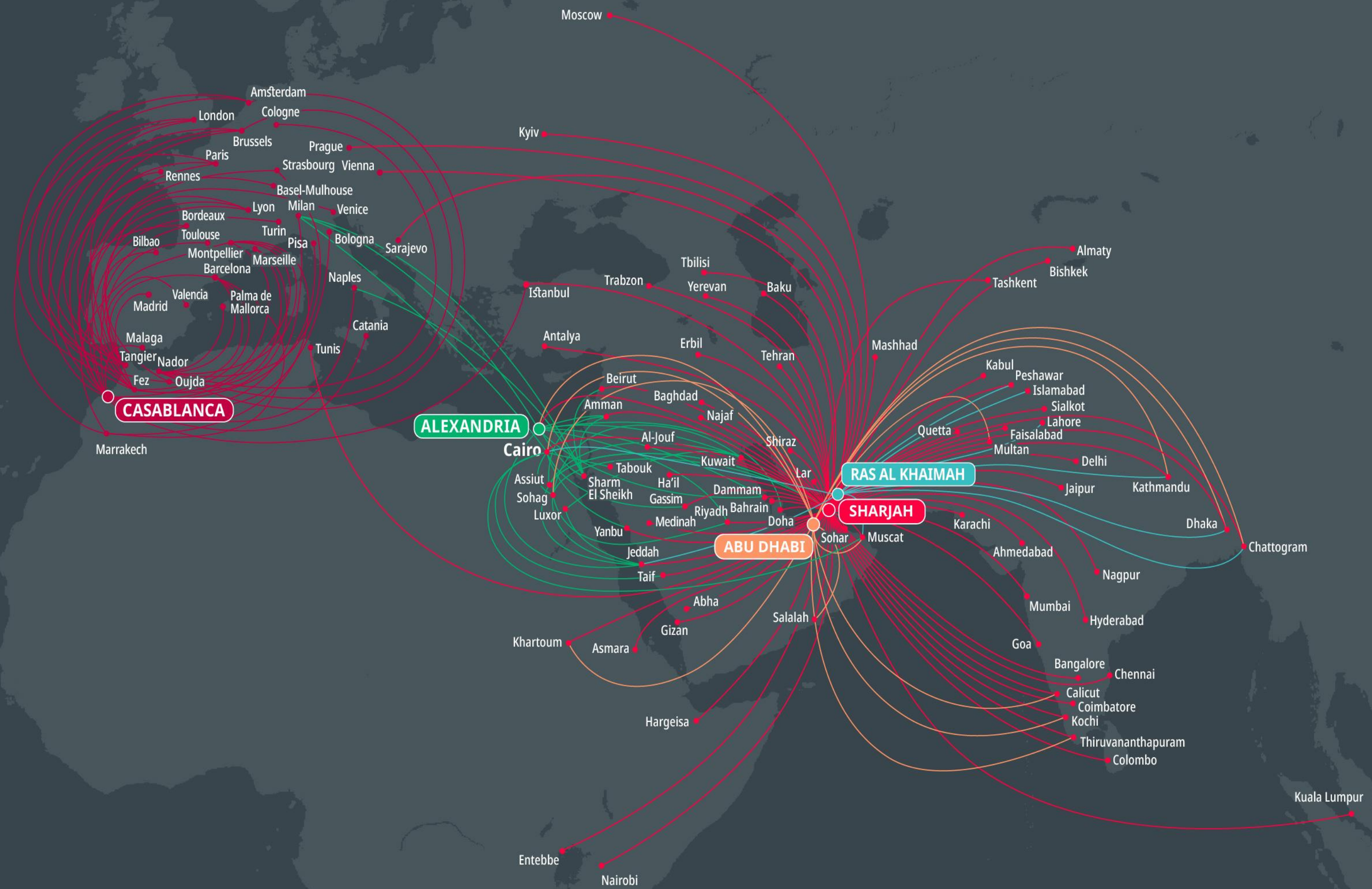
6 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

OUTLOOK

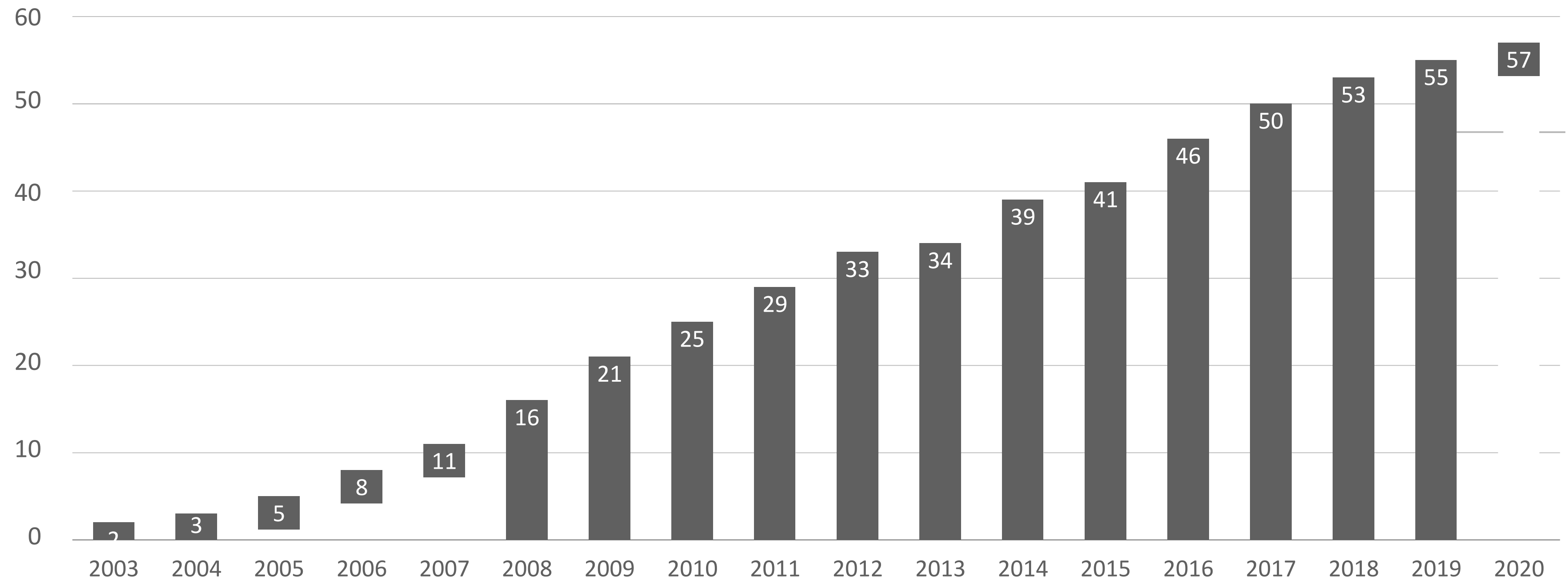
- COVID-19 pandemic will continue to have impact on airlines performance for the rest of the year.
- Confidence in global efforts made so far to battle the impact of the pandemic on the economy.
- Gradual ease on travel restrictions and resumption of operations, if continued, would help the fast recovery of the industry.
- Long term business continuity remains top priority. Current business decisions are made to resume operations, enhance cash position and control fixed & running costs.

APPENDIX

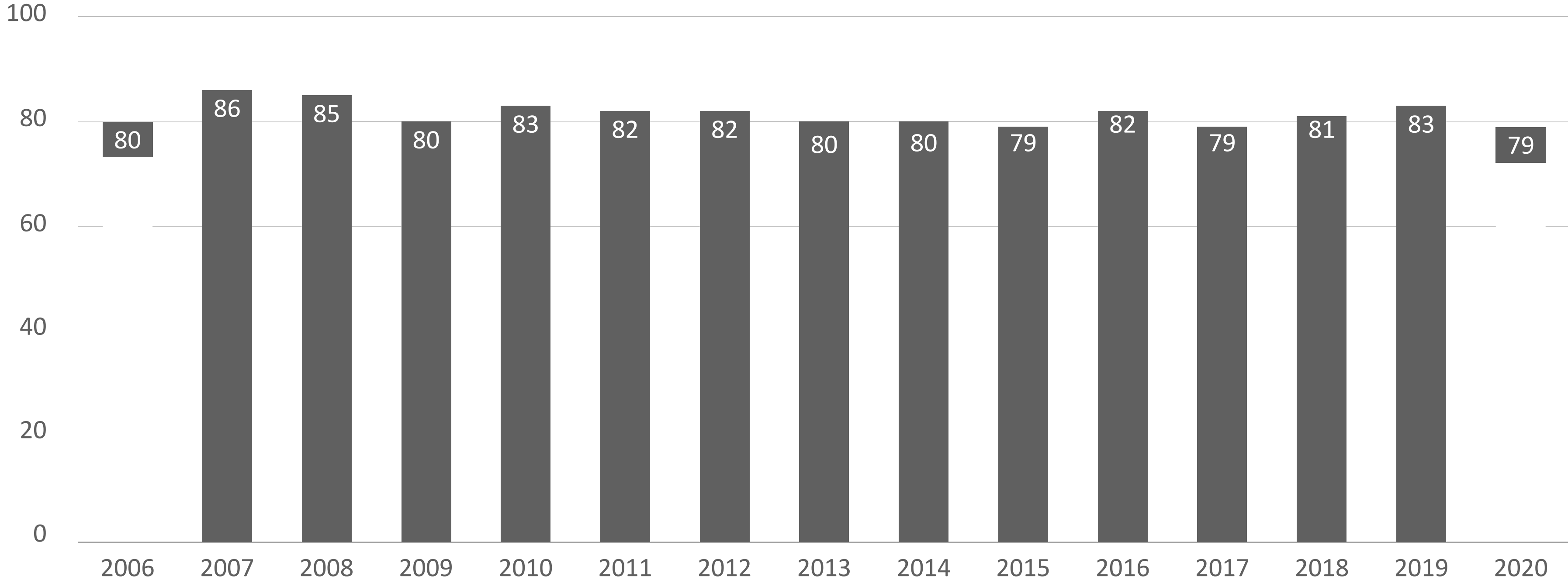


airarabia.com

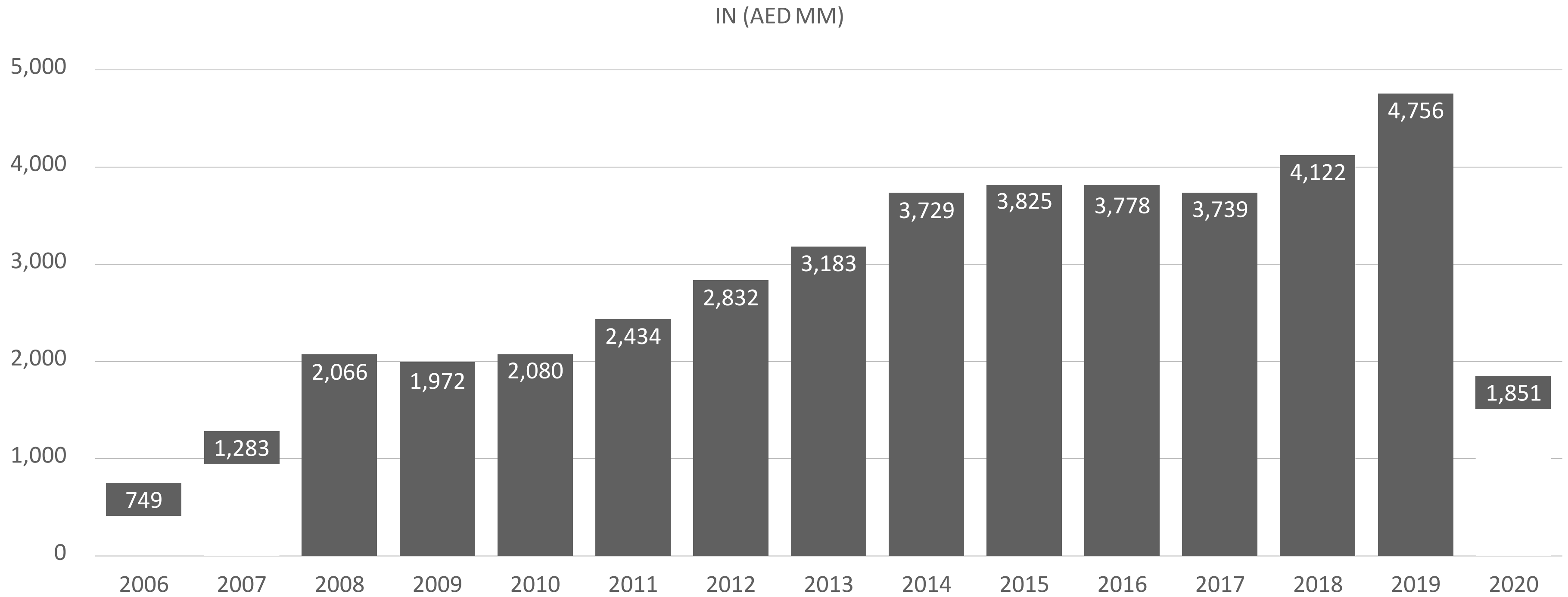
FLEET SIZE HISTORICAL YEARLY



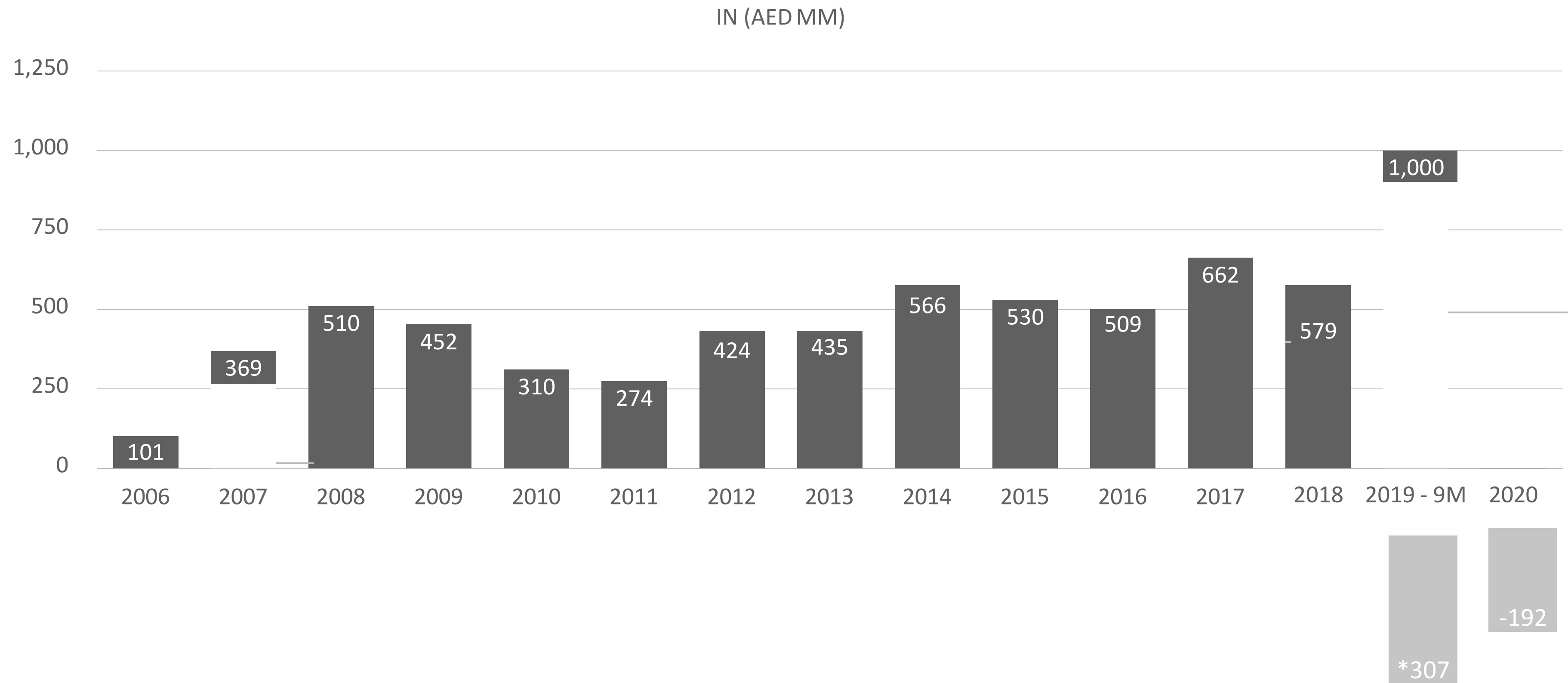
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY

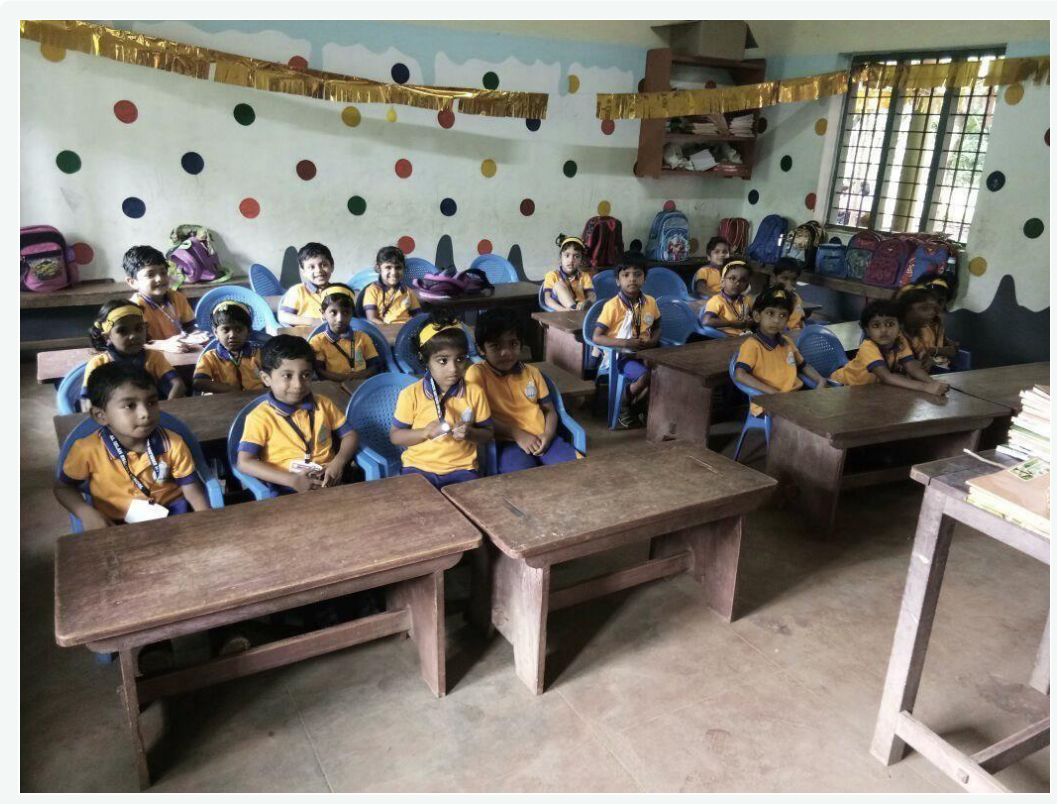


*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.

CORPORATE SOCIAL RESPONSIBILITY

Air Arabia’s award winning corporate social responsibility program “Charity Cloud” provides sustainable education and healthcare initiatives in underprivileged communities across the world.

Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.



Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	



AIR ARABIA GROUP COMPANIES

AirArabia
Engineering

AirArabia
Simulator



CONTACT US

 investor-relations.airarabia.com

 +971 6 5088939

 investorrelations@airarabia.com

 www.airarabia.com

DISCLAIMER

Information contained in this presentation is subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning the company. Neither we nor our advisors make any representation regarding, and assume no responsibility or liability for, the accuracy or completeness of, or any errors or omissions in, any information contained herein.

In addition, the information contains projections and forward-looking statements that reflect the company's current views with respect to future events and financial performance. These views are based on current assumptions which are subject to various risks and which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the company's assumptions are correct.

Actual results may differ materially from those projected. This presentation is strictly not to be distributed without the explicit consent of Company management under any circumstance.