

AirArabia



RESULTS PRESENTATION Q2 / H1 2021

H1 IN FOCUS

STRATEGIC SUMMARY – H1 2021

- The covid-19 impact on aviation remained global and material during H1.
- Profitable first half despite the continued impact of the pandemic on the aviation industry worldwide.
- Third consecutive profitable quarter that Air Arabia managed to register since the pandemic hit the aviation industry.
- H1 Performance was largely driven by cost control measures adopted by the management team and supported by the gradual resumption of operations.
- The gradual ease on travel restrictions and resumption of operations will continue to help the industry in its path to recovery.
- Managed in Q2 to expand route network by launching new flights from UAE and Egypt.
- Management team continues to take measures to control overall cost and preserve liquidity.
- Liquidity and cash reserve remains strong & helps manage the COVID-19 crisis and its impact on business.

FINANCIAL REVIEW H1 / Q2

KEY PERFORMANCE – H1 2021

(AED Millions)	2021	2020	Change	%
Pax (m)	1.5	1.9	-0.4	-17%
LF %	73%	83%	-10	-12%
Revenue (m)	1,068	1,021	47	5%
Operating Profit / (Loss)	65	(149)	213.8	143%
Operating Profit / (Loss) Margin %	6.1%	-14.6%	20.7%	
Net Profit / (Loss)	44	(169)	213	126%
* Pax (m) all hubs	2.3	2.4	-0.1	-8%

KEY PERFORMANCE – Q2 2021

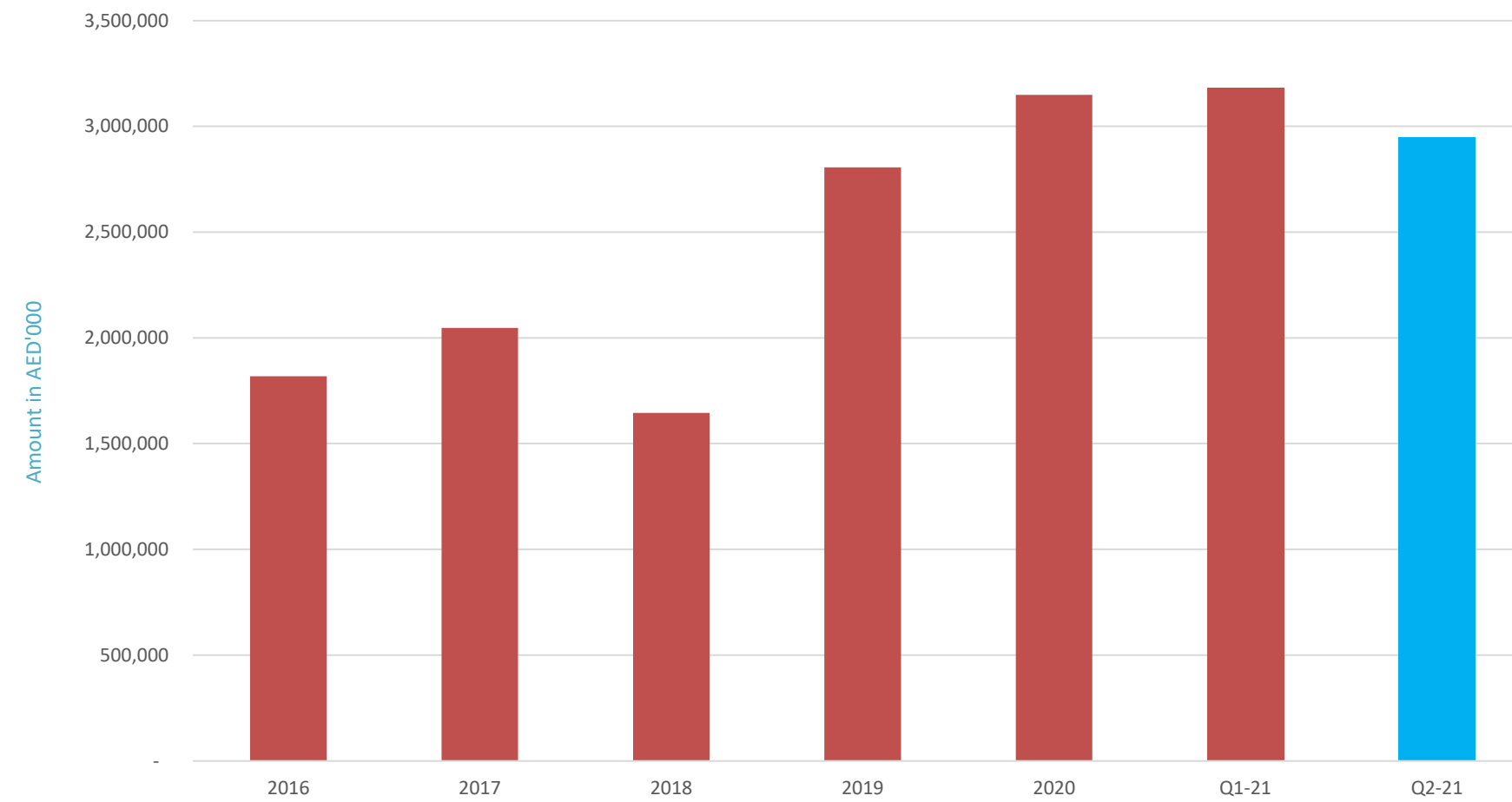
(AED Millions)	2021	2020	Change	%
Pax (m)	0.69	0.04	0.65	1625%
LF %	66%	90%	-24%	-26%
Revenue (m)	496	120	376	313%
Operating Profit / (Loss)	19.5	(208)	227.5	109%
Operating Profit / (Loss) Margin %	3.9%	-173.3%	177.3%	
Net Profit / (Loss)	10.4	(239)	249	104%
* Pax (all hubs)	940,919	69,887		

BALANCE SHEET – H1 2021

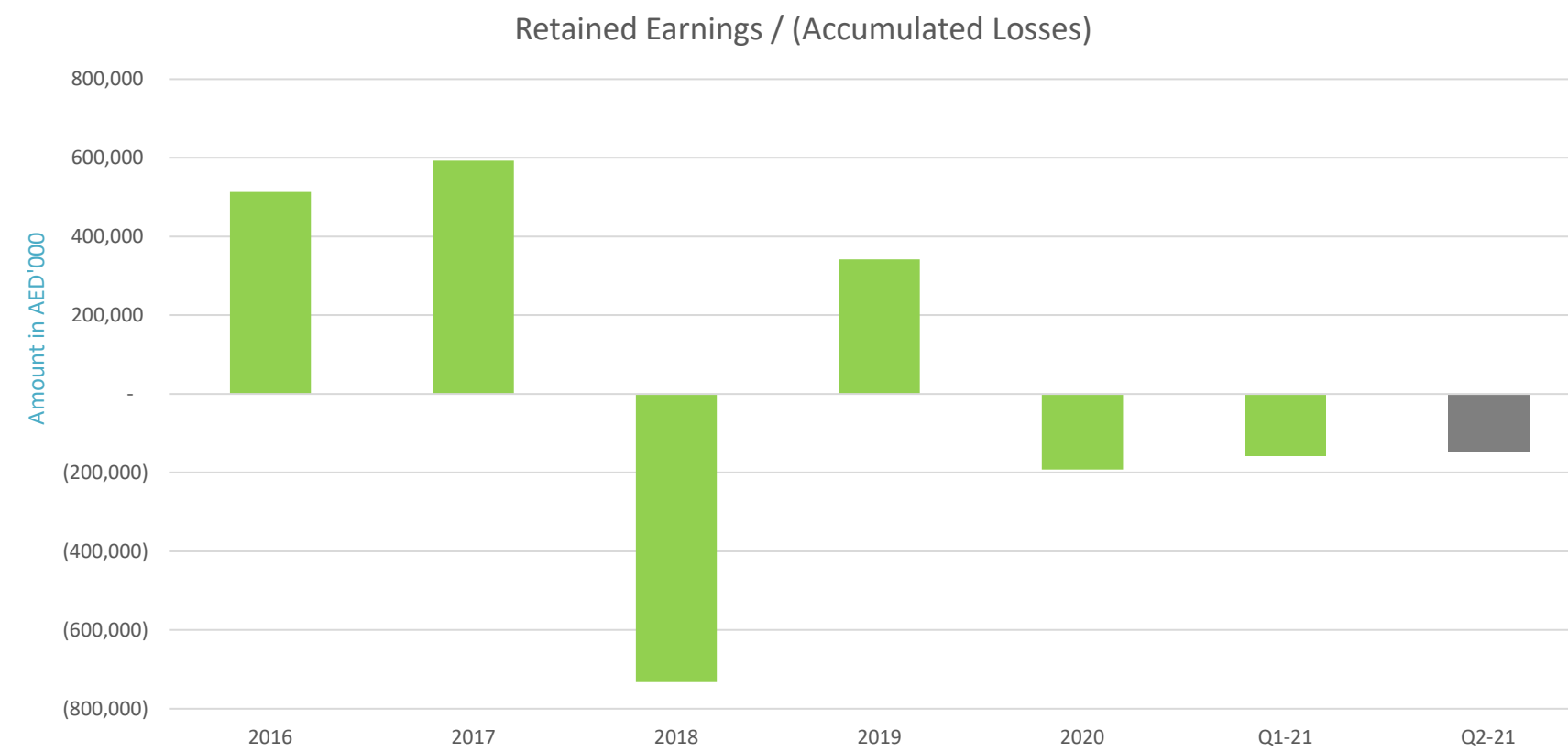
(AED Millions)	H1 2021	YE 2020	Change	%
Assets				
Non Current Assets	8,797	8,902	-105	-1.2%
Current Assets	3,701	3,751	-50	-1.3%
Total Assets	12,498	12,653	-155	-1.2%
Liabilities & Equity				
Non Current Liabilities	4,370	4,970	-600	-12%
Current Liabilities	2,881	3,175	-294	-9%
Total Liabilities	7,251	8,145	-894	-11%
Capital & Reserves				
Equity	5,247	4,508	739	16%
Total Liabilities & Equities	12,498	12,653	-155	-1.2%

CASH GENERATION

Cash & Bank



Retained Earnings



FLEET STATUS H1 2021

CURRENT FLEET



Airbus A320ceo

52 Aircraft in service

39 Sharjah Hub

09 Morocco Hub

04 Egypt Hub



Airbus A321 neo LR

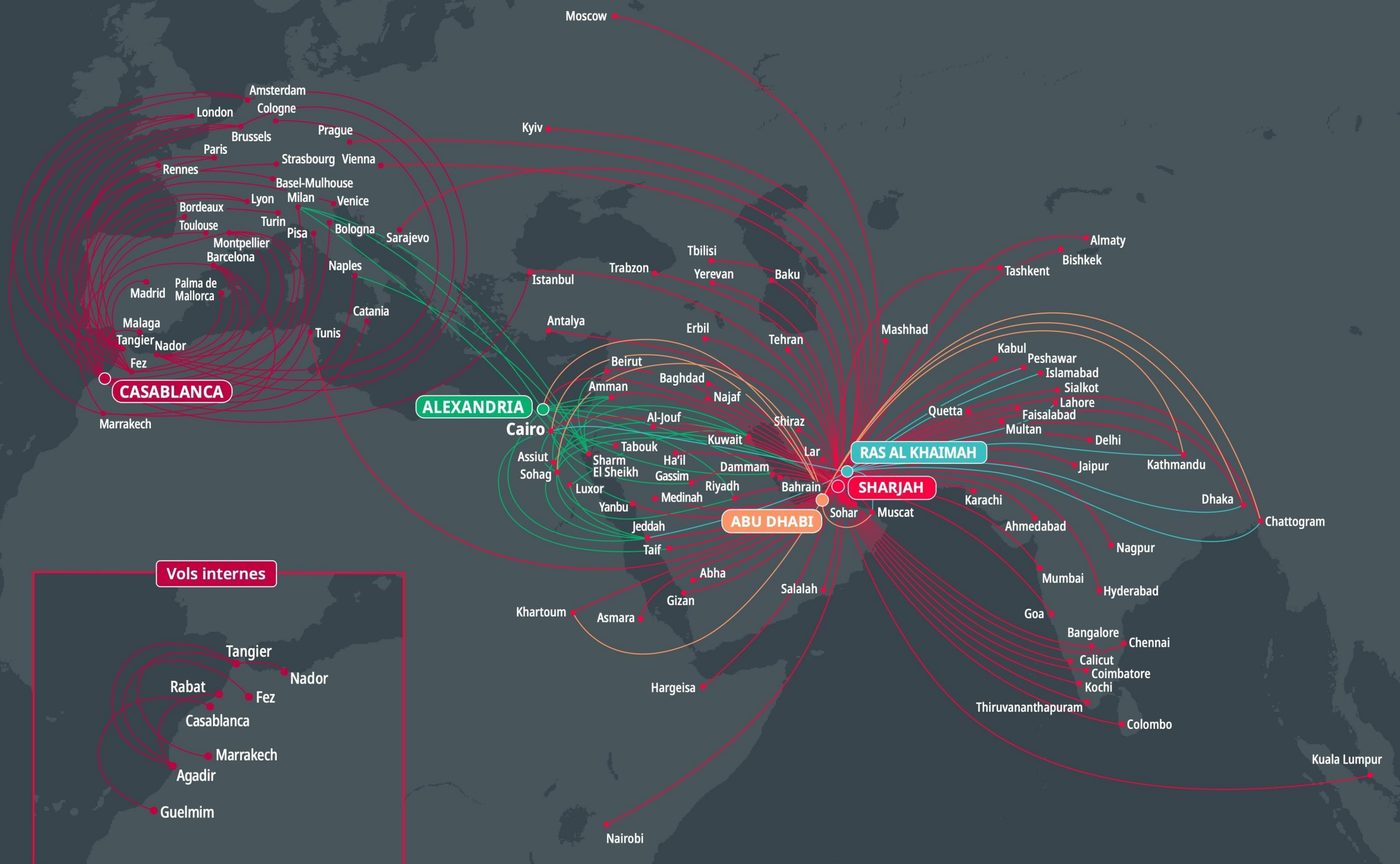
6 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

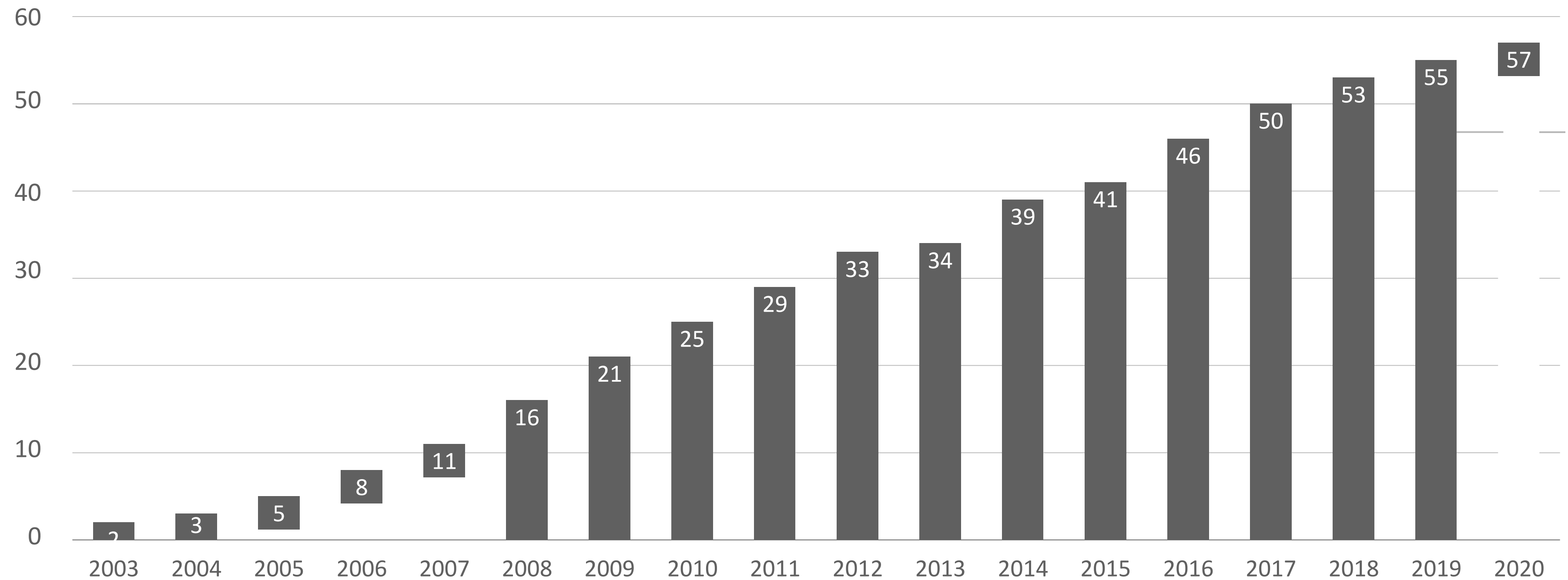
OUTLOOK

- Continued covid-19 pandemic will continue to have substantial impact on airlines performance.
- Long term business continuity remains top priority. Current business decisions are made to help enhance cash position and control fixed & running costs.
- Covid-19 severe economic impact is of global nature. Pace of economic recovery is driven by the rate of vaccination drives across the globe.
- The well being of the global aviation industry will play a crucial role in supporting economic recovery post COVID-19.

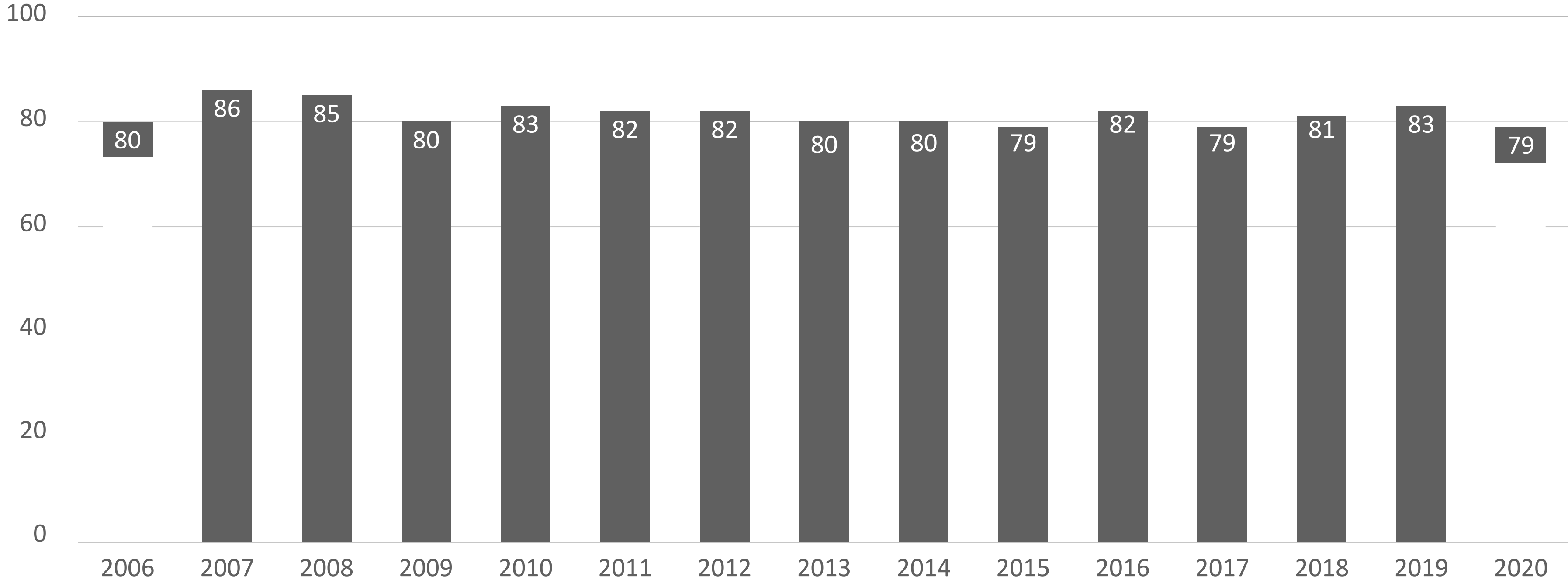
APPENDIX



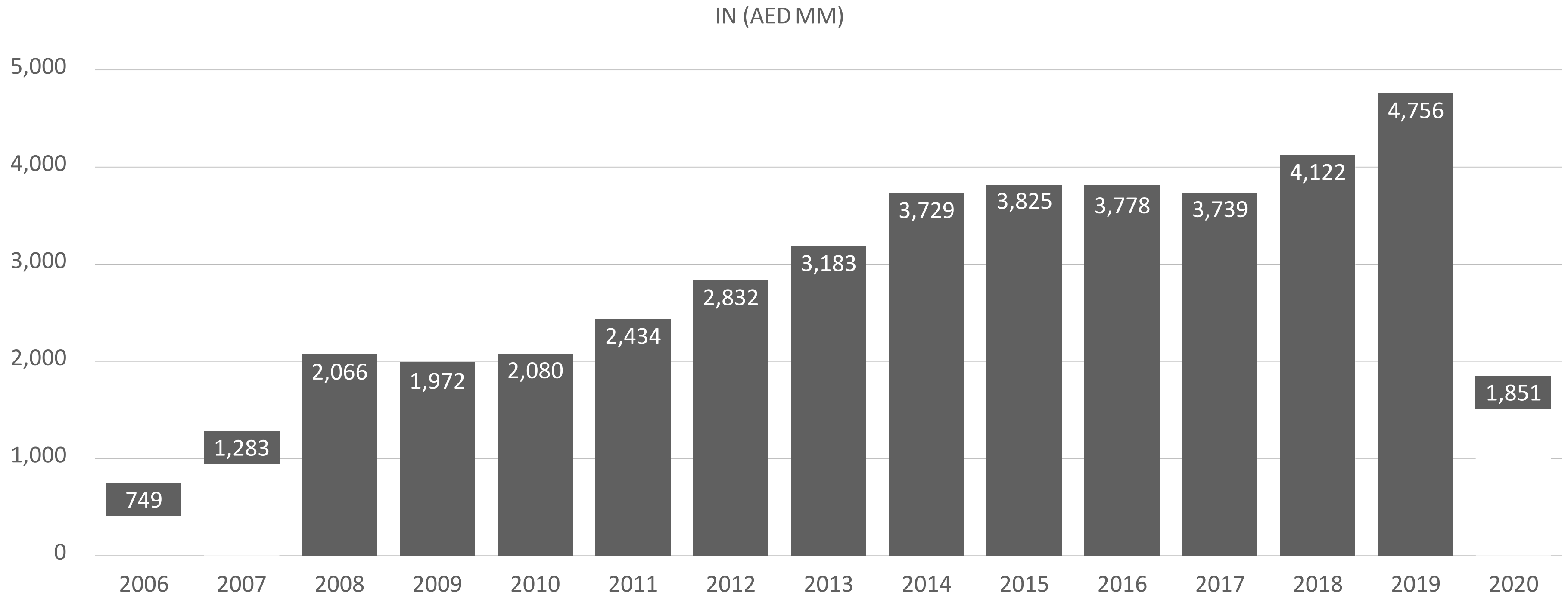
FLEET SIZE HISTORICAL YEARLY



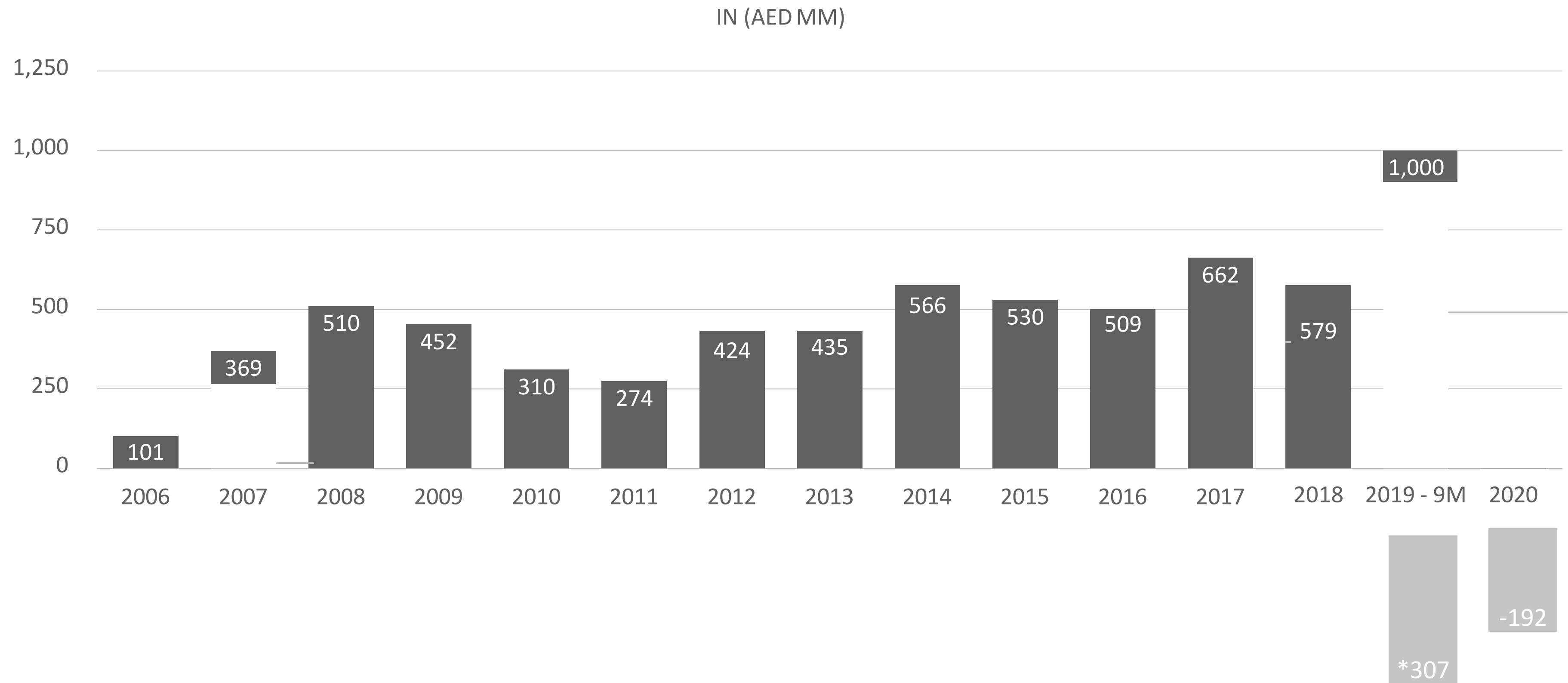
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY

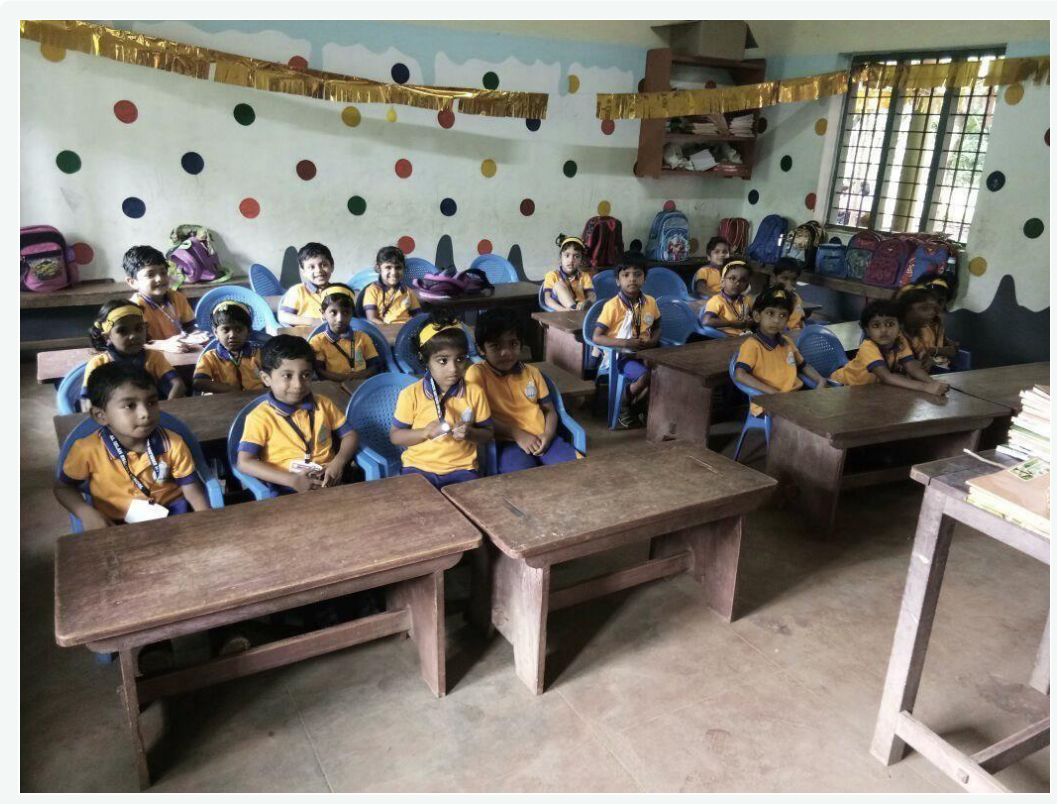


*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.

CORPORATE SOCIAL RESPONSIBILITY

Air Arabia’s award winning corporate social responsibility program “Charity Cloud” provides sustainable education and healthcare initiatives in underprivileged communities across the world.

Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.



Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	

AIR ARABIA GROUP COMPANIES

AirArabia
Engineering

AirArabia
Simulator



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