

AirArabia



RESULTS PRESENTATION

Q3 / 9M 2024

Q3/9M 2024 IN FOCUS

STRATEGIC SUMMARY – 9M/3Q 2024

- Air Arabia achieved record net profit in Q3 2024 of AED 564 million, 8% increase from Q3 last year.
- Financial results in Q3 were driven by growth in revenue and passenger demand.
- Q3/9M financial and operational performance underscores the resilience and effectiveness of the business model that Air Arabia follows.
- Group capacity increase met with a robust 12% rise in passenger numbers carried across six hubs exceeding 14 million passengers during the first nine months.
- 22 new routes and six additional aircraft added, expanding the fleet to 77 Airbus A320 and A321 aircraft.
- Completed Phase one of fuel management system integration aiming for emission reduction & implemented a circular economy approach for inflight services, ensuring all packaging is either biodegradable or recyclable.
- Air Arabia's "Charity Cloud" program launched a new school in Cambodia, supporting education for underserved communities.

FINANCIAL REVIEW

Q3/9M 2024

KEY PERFORMANCE – 3Q 2024

(AED Millions)	2024	2023	Change	%
Pax (m)	2.91	2.69	0.22	8%
LF %	81.2%	79.6%	1.6%	2%
Revenue (m)	1,786.9	1,629.8	157.1	10%
Operating Profit / (Loss)	357.7	362.6	(4.9)	-1%
Operating Profit / (Loss) Margin %	20%	22%	-2%	-10%
Net Profit / (Loss)	564.5	521.8	42.7	8%
* Pax (all hubs)	5.1 M	4.7 M		8%

KEY PERFORMANCE – 9M 2024

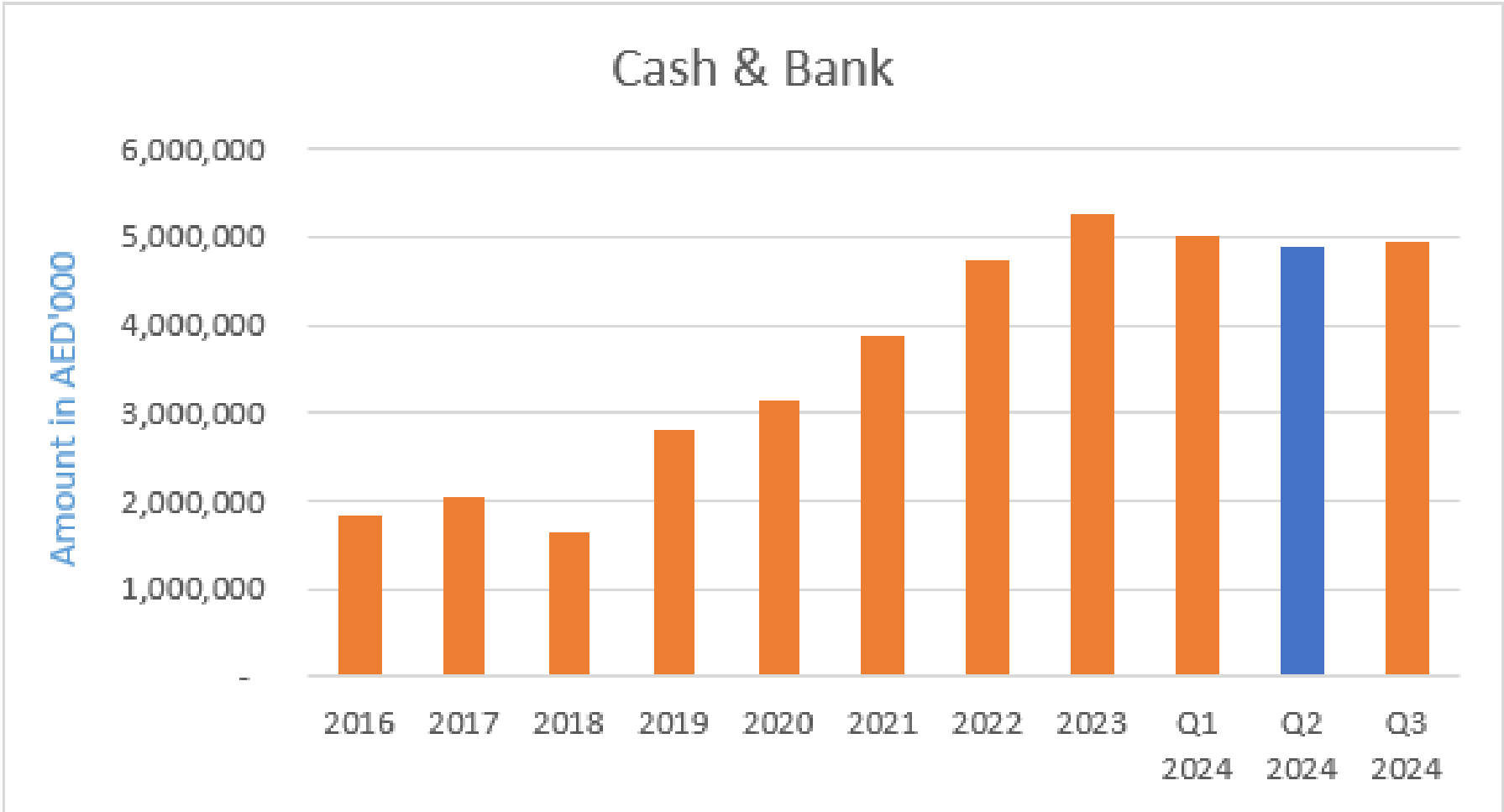
(AED Millions)	2024	2023	Change	%
Pax (m)	8.4	7.5	0.9	12%
LF %	81.6%	80.3%	1.3%	1.6%
Revenue (m)	4,984.2	4,454.7	529.5	12%
Operating Profit / (Loss)	926.7	1,046.2	(119.5)	-11%
Operating Profit / (Loss) Margin %	19%	23%	-5%	-21%
Net Profit / (Loss)	1,257.6	1,322.7	(65.1)	-5%
* Pax (all hubs)	14 M	12.4 M		12%

BALANCE SHEET – 9M 2024

(AED Millions)	9M 2024	YE 2023	Change	%
Assets				
Non-Current Assets	9,040	8,521	519	6%
Current Assets	6,006	6,154	-148	-2%
Total Assets	15,046	14,675	371	2.5%
Liabilities & Equity				
Non-Current Liabilities	3,126	3,056	70	2%
Current Liabilities	4,263	4,084	179	4%
Total Liabilities	7,389	7,140	249	3%
Capital & Reserves				
Equity	7,657	7,535	122	2%
Total Liabilities & Equities	15,046	14,675	371	2.5%

CASH GENERATION

Cash & Bank



Retained Earnings /
(Accumulated Losses)



FLEET STATUS

9M 2024

CURRENT FLEET



Airbus A320ceo

68 Aircraft in service

Fleet Allocation / Current

47 Sharjah	10 Abu Dhabi
11 Morocco	05 Pakistan
04 Egypt	



Airbus A321 neo LR

9 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

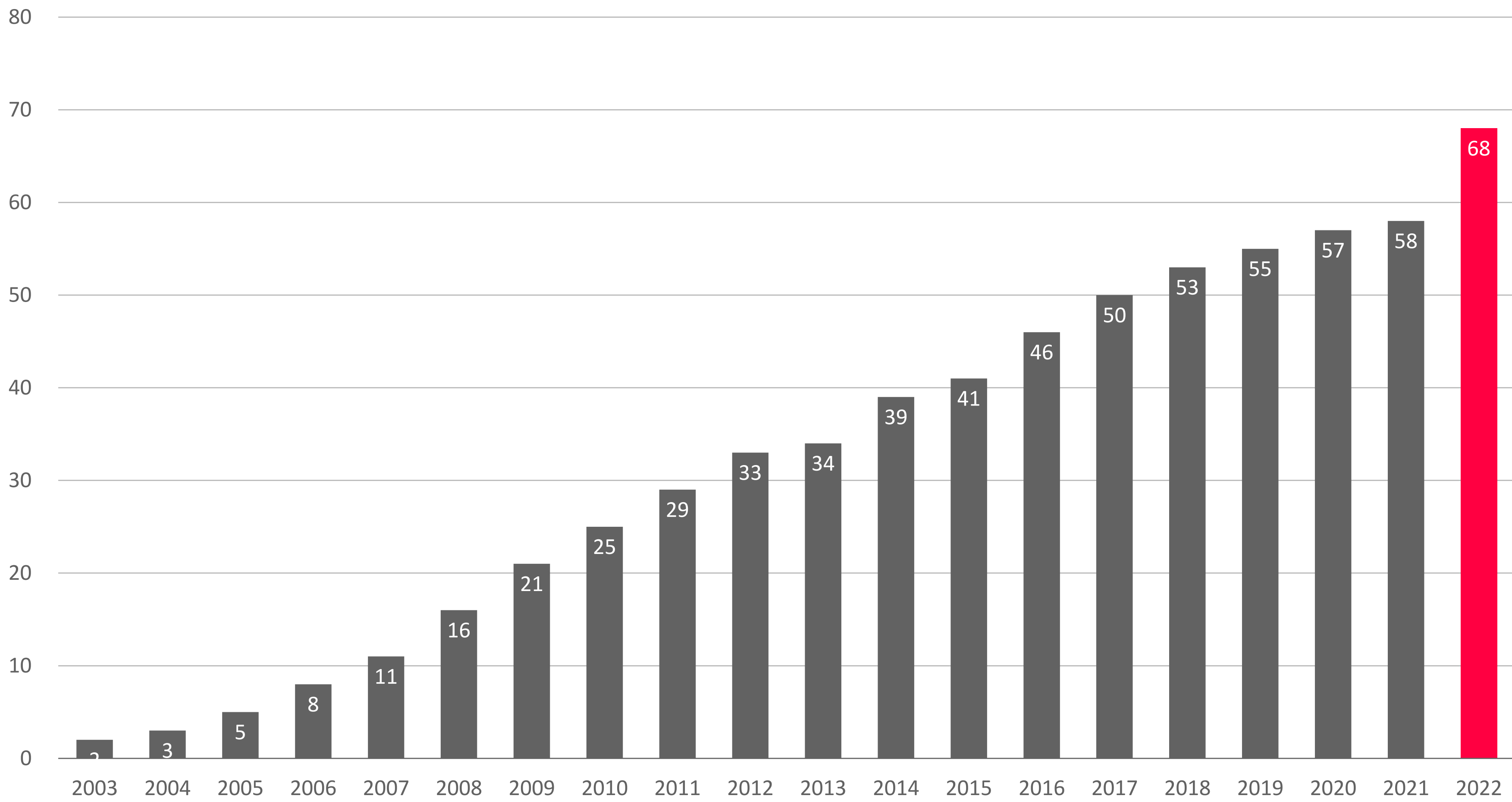
OUTLOOK

- Aviation sector continues to face geopolitical and economic pressures requiring airlines to adapt to regional airspace restrictions, supply chain constraints, currency fluctuations, and fuel price volatility.
- We remain cautiously optimistic as we navigate these challenges and the ever-changing trading landscape in the key markets that we operate in.
- We prioritize innovation, operational efficiency, and disciplined cost control measures across all operations.
- The strong demand for our value-driven product continues to drive our commercial growth across all hubs.
- While challenges persist in the near term, we have full confidence in the business model that we operate, our ability to continue driving growth, and our product offering that continuously delivers optimum value to our customer.

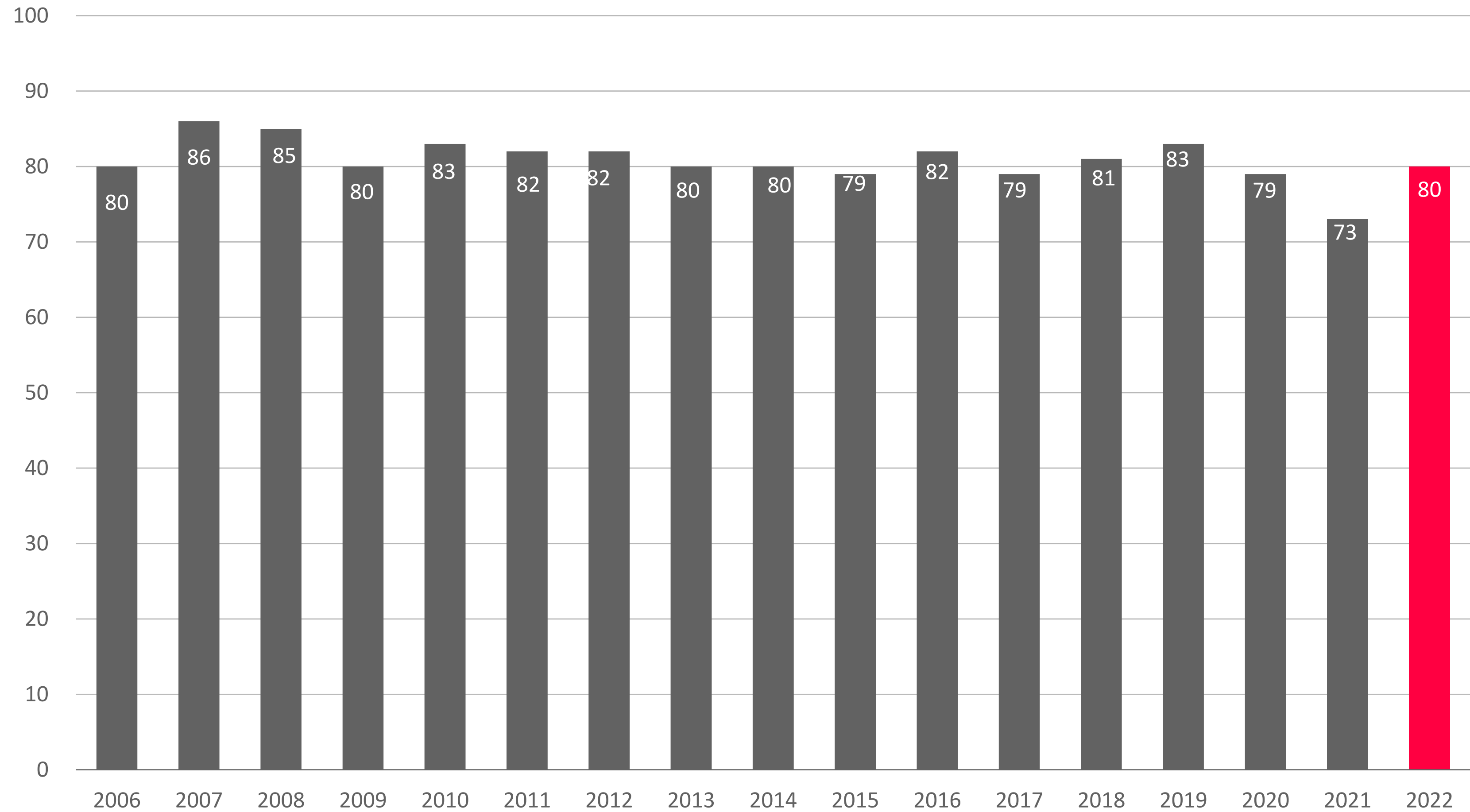
APPENDIX



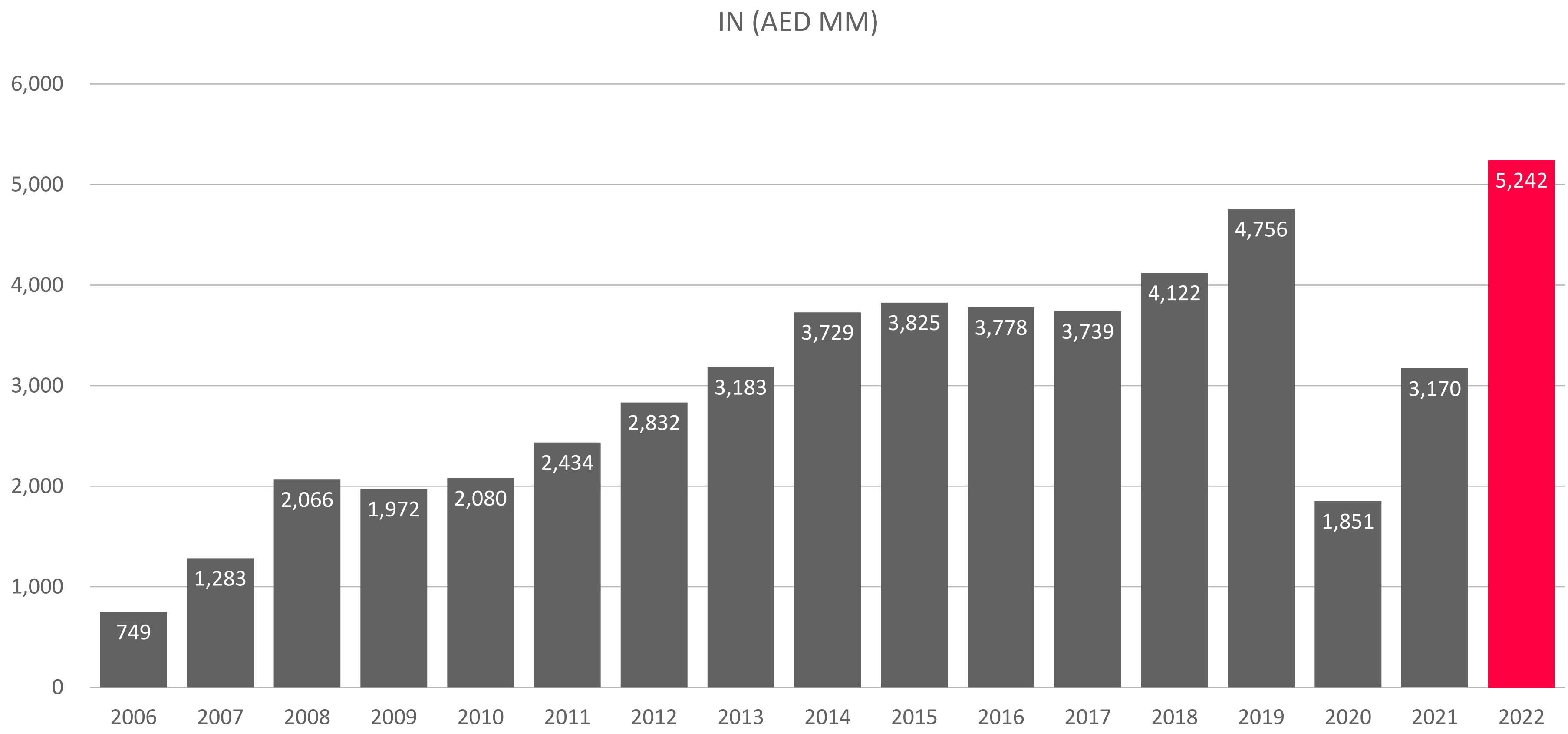
FLEET SIZE HISTORICAL YEARLY



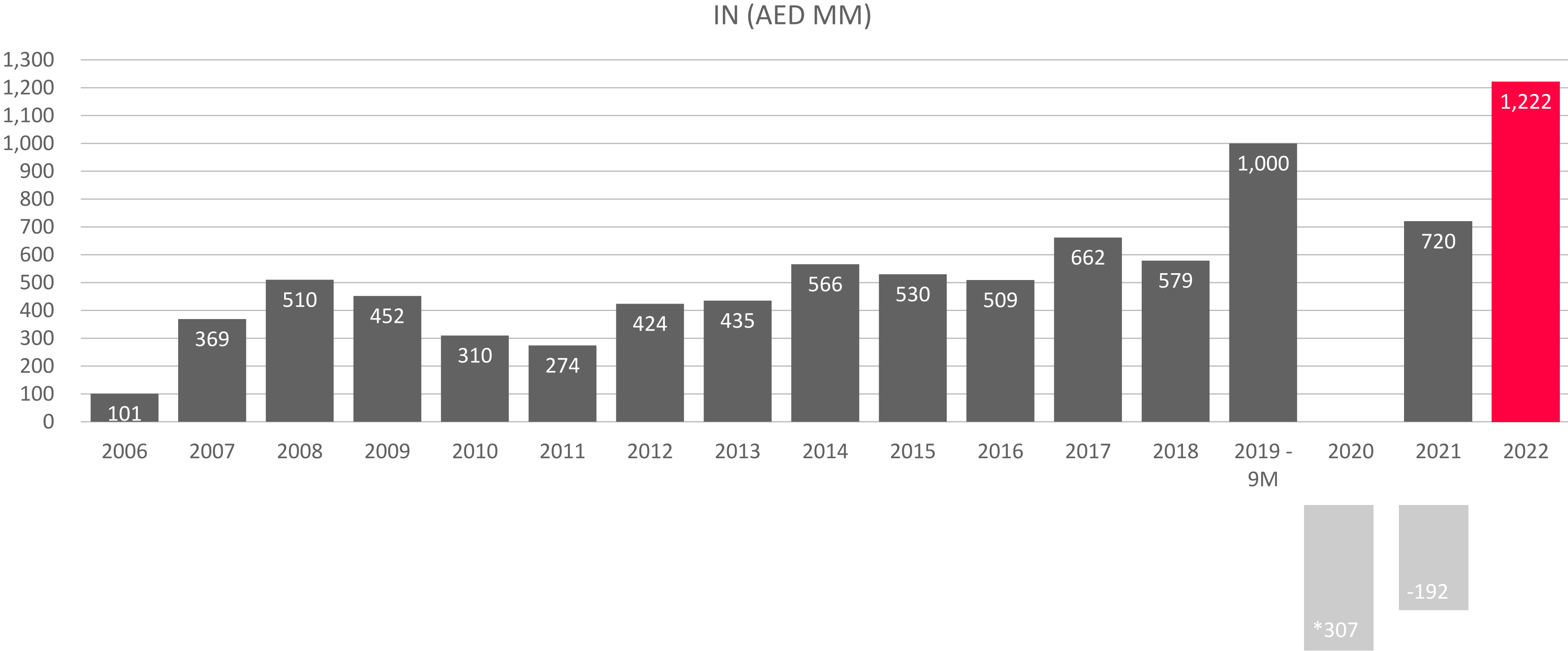
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY



*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.

CORPORATE SOCIAL RESPONSIBILITY

Air Arabia's award winning corporate social responsibility program "Charity Cloud" provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 16 schools and clinics in 18 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.

Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	



ESG matters are important consideration in how we do business, including our corporate governance systems that runs at every level in the organization, risk management and methodology to serve customers and support for local communities. Our main driver is the sustainability and efficiency embedded in the culture and management of the airline. Equally important, we believe that the core items that are critical of our ESG approach are practiced across the organization through efficient operations and environment friendly practices. For Air Arabia, this means we are leveraging our business and policy expertise, and presence to help drive an inclusive recovery, expand, and accelerate sustainability. Please review Air Arabia's ESG report for more information.

ESG

Air Arabia PJSC's 2023 Environmental, Social, and Governance (ESG) Report discloses how the company manages material Environmental, Social, and Governance (ESG) risks and opportunities and creates short-, medium-, and long-term value for all key stakeholders.

To view full report, visit www.airarabia.com



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