

AirArabia



RESULTS PRESENTATION

Q1 2022

Q1 2022 IN FOCUS

STRATEGIC SUMMARY – Q1 2022

- Air Arabia strong Q1 results, despite pandemic lasting impact, geo-political challenges and high oil prices, reflects the strength of the business model, growth strategy, and the group's management team.
- Q1 strong performance was supported by higher passenger demand; ease of travel restrictions; better yield margins; and the cost control measures adopted.
- Air Arabia added 4 new routes from its 5 hubs in the UAE, Morocco and Egypt during the first three months of 2022.
- Over 2.4 million passenger carried in the first quarter of 2022, signaling a healthy recovery in passenger demand.
- Advanced stage with preparations for the launch of the 2 new joint ventures 'Fly Arna' in Armenia, and 'Fly Jinnah' in Pakistan, expected to be operational by mid – 2022.
- Liquidity and cash reserve remains strong, and focus continues to be on operational efficiency and cost control.

FINANCIAL REVIEW

Q1 2022

KEY PERFORMANCE – Q1 2022

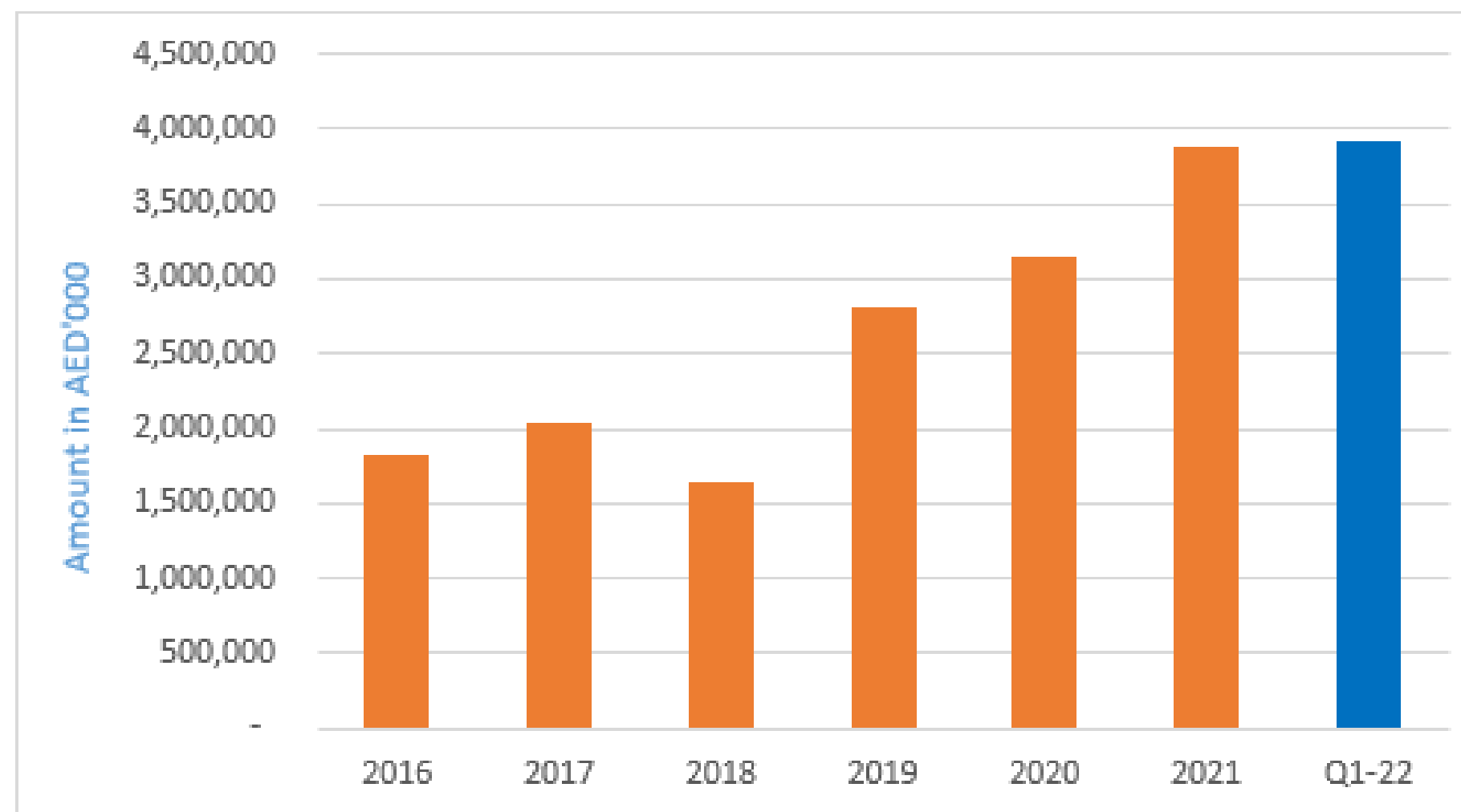
(AED Millions)	Q1 2022	Q1 2021	Change	%
Pax (m)	1.76	0.9	0.86	96%
LF %	79%	76%	3%	4%
Revenue (m)	1129	572	557	97%
Operating Profit / (Loss)	281	45	236	524%
Operating Profit / (Loss) Margin %	25%	8%	17%	
Net Profit / (Loss)	291	34	257	756%
* Pax (all hubs)	2,483,492	1,336,978		86%

BALANCE SHEET – Q1 2022

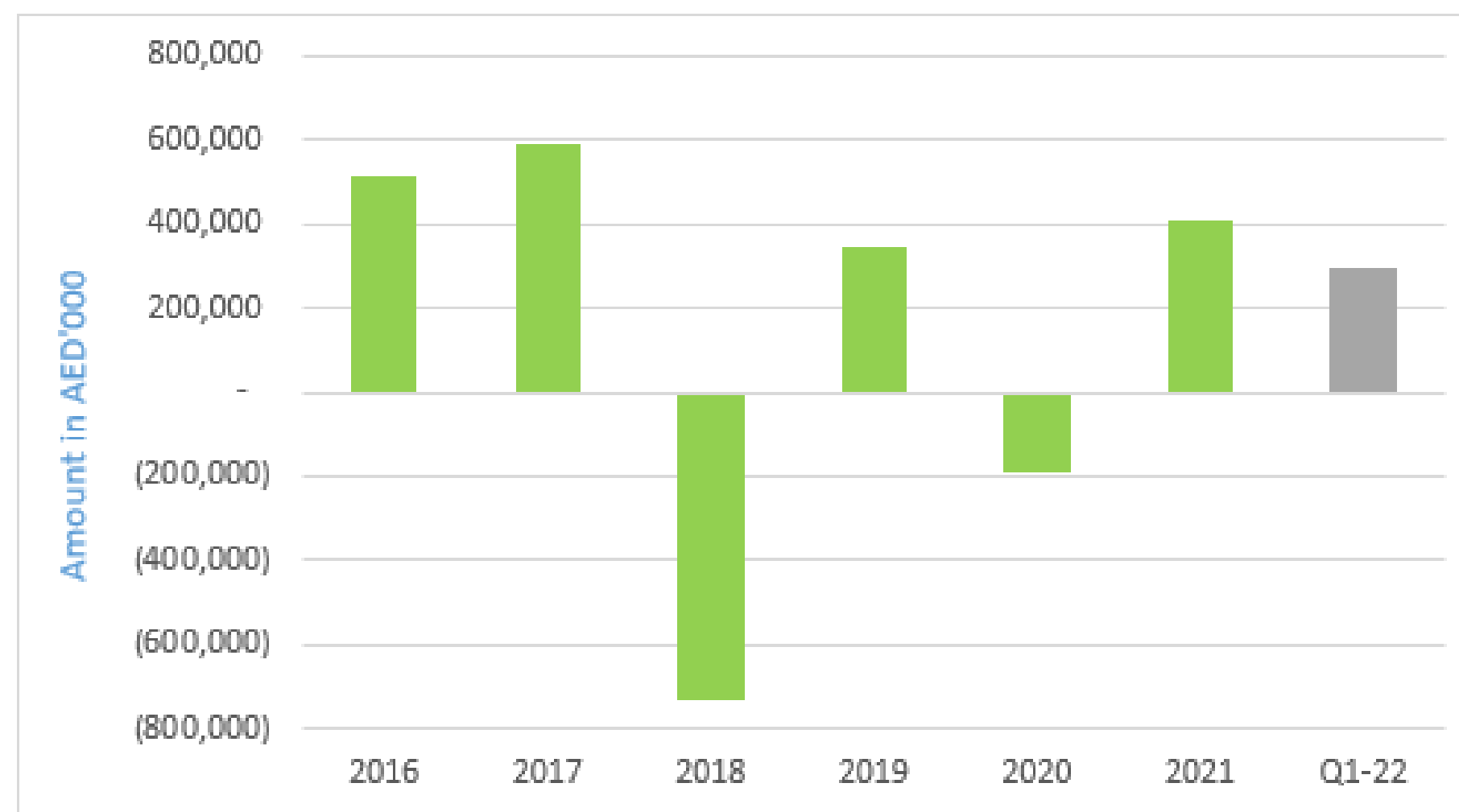
(AED Millions)	Q1 2022	YE 2021	Change	%
Assets				
Non Current Assets	8,963	8,665	298	3.4%
Current Assets	4,839	4,641	198	4.3%
Total Assets	13,802	13,306	496	3.7%
Liabilities & Equity				
Non Current Liabilities	3,863	4,079	-216	-5%
Current Liabilities	3,665	3,152	513	16%
Total Liabilities	7,528	7,231	297	4.1%
Capital & Reserves				
Equity	6,274	6,075	199	3.3%
Total Liabilities & Equities	13,802	13,306	496	3.7%

CASH GENERATION

Cash & Bank



Retained Earnings /
(Accumulated Losses)



FLEET STATUS

Q1 2021

CURRENT FLEET



Airbus A320ceo

52 Aircraft in service

39 UAE Hub

09 Morocco Hub

04 Egypt Hub



Airbus A321 neo LR

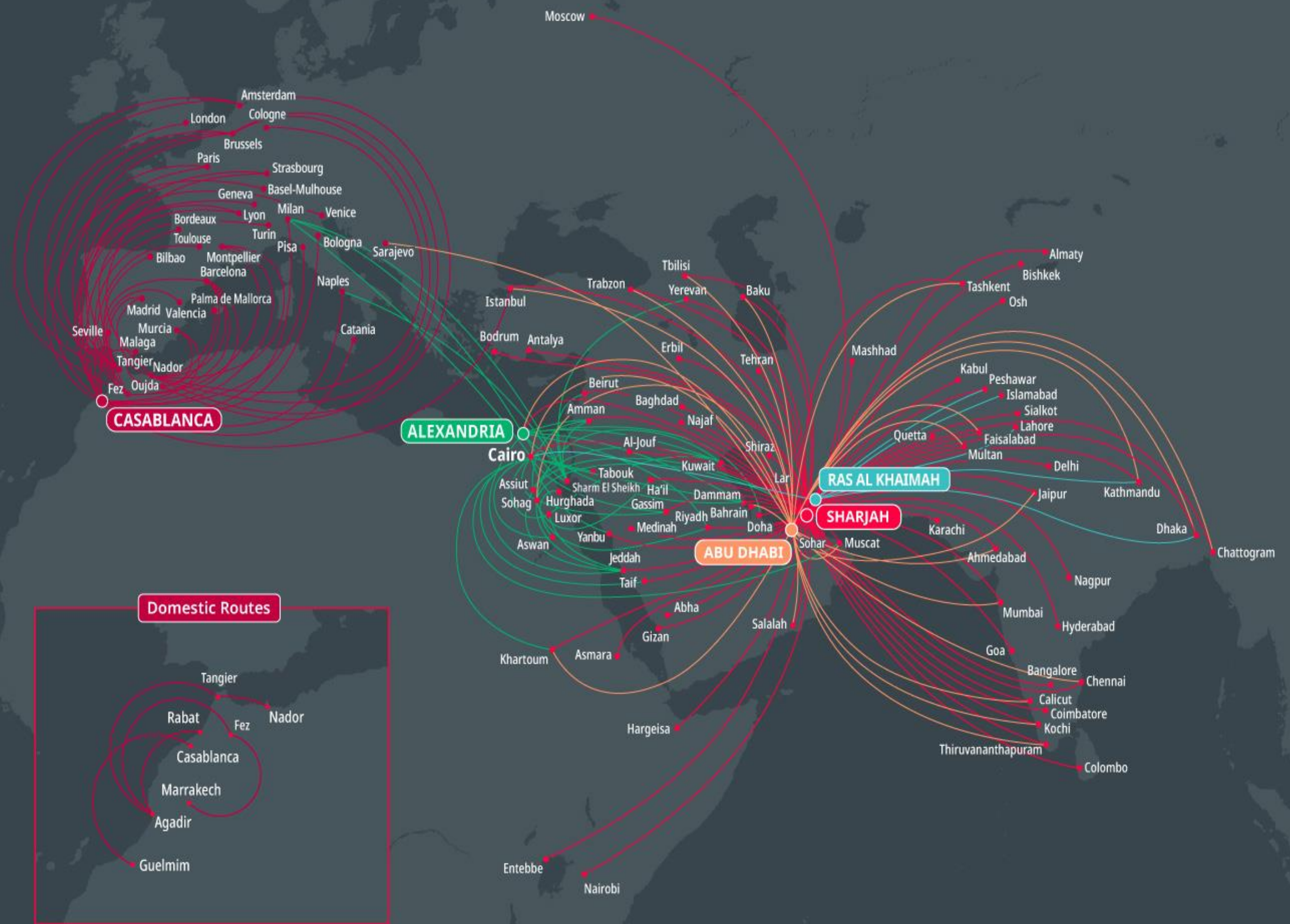
6 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

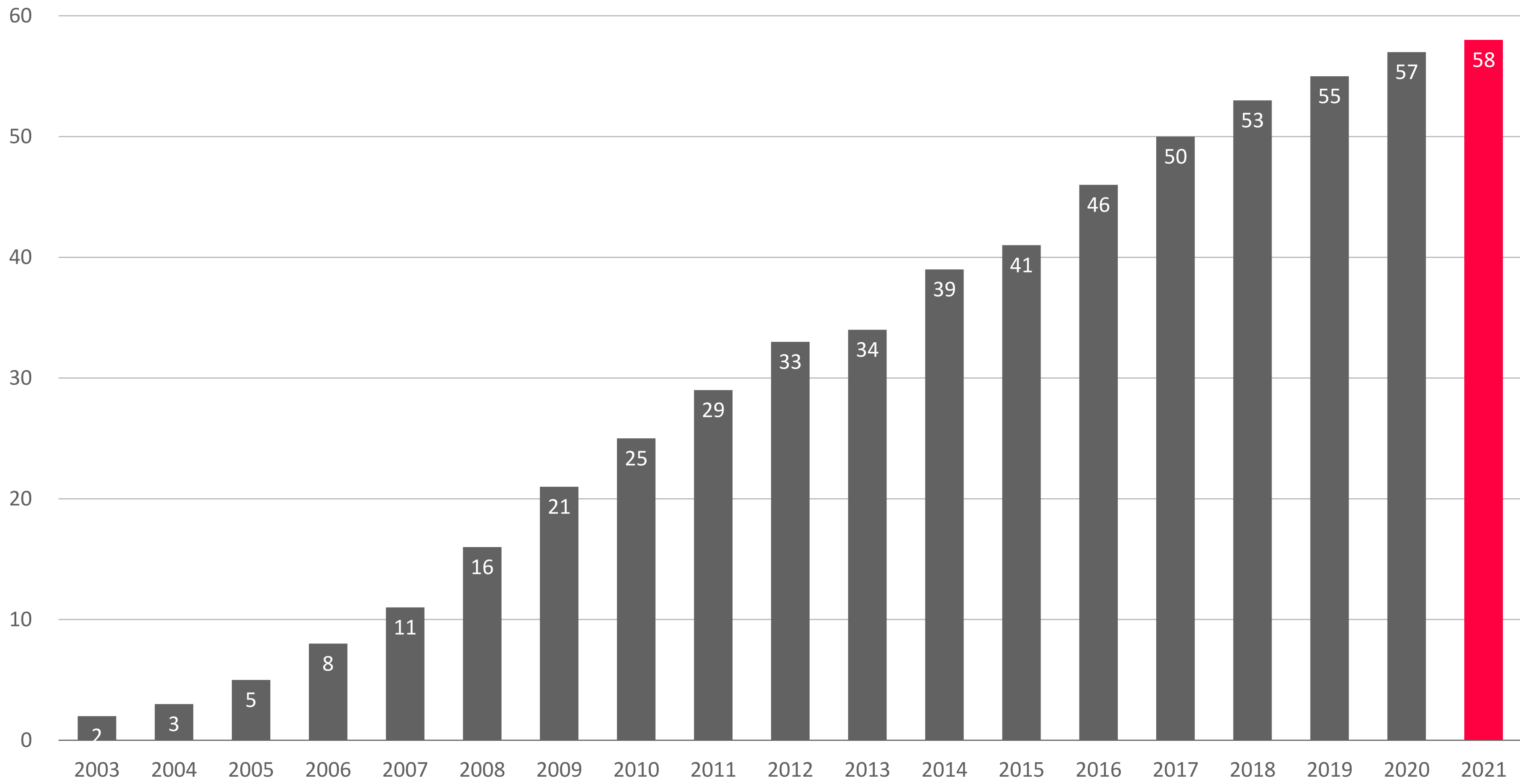
OUTLOOK

- The aviation industry continues to face geo-political challenges, higher oil prices and uncertainty towards full economic recovery.
- The financial and operational results achieved in the first quarter were backed by the continuous recovery in demand for air travel.
- Ease on travel restrictions will continue to support airlines recovery and financial performance.
- Confidence in global efforts made so far to battle the impact of the pandemic on the economy.
- We remain focused on operational efficiency and cost control while optimizing commercial opportunities for growth.
- Long term business continuity remains top priority. Current business decisions are made to enhance cash position and control costs while supporting business growth.

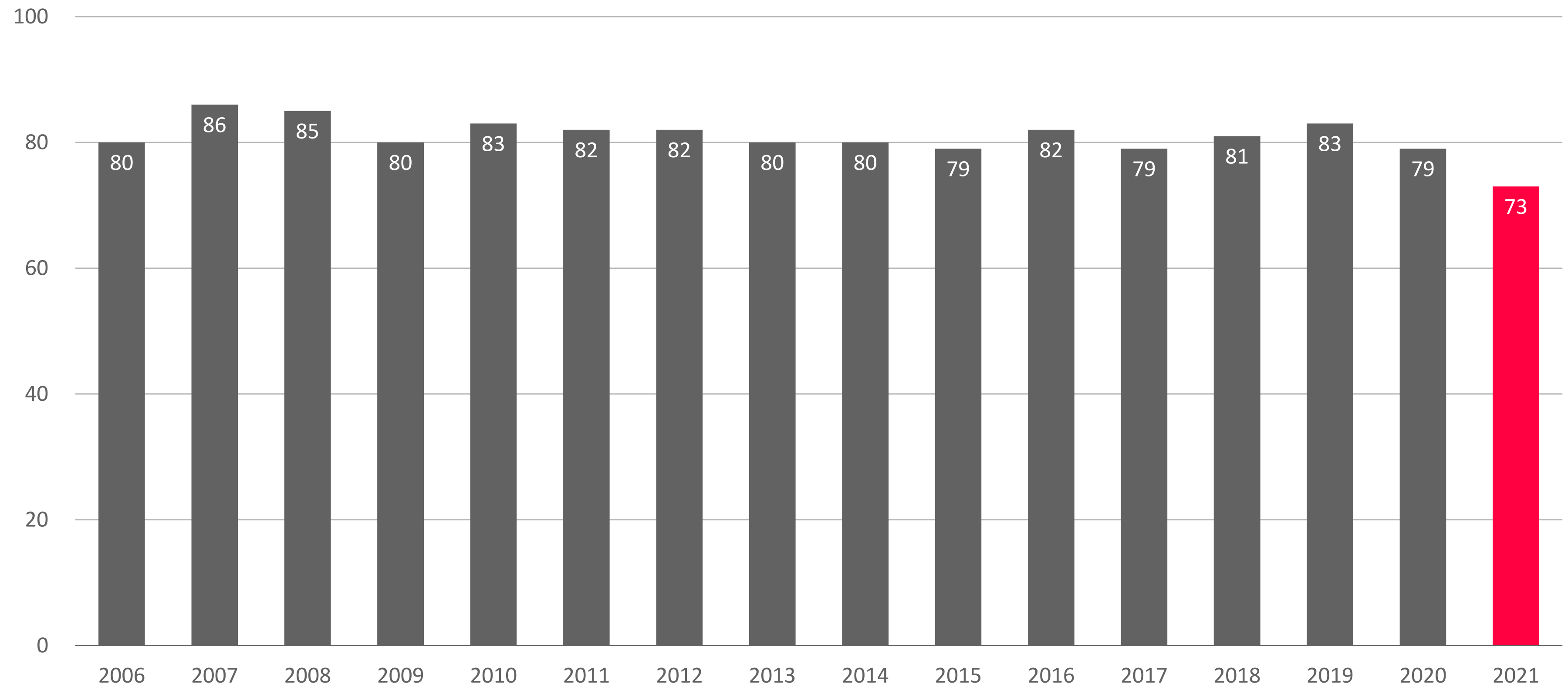
APPENDIX



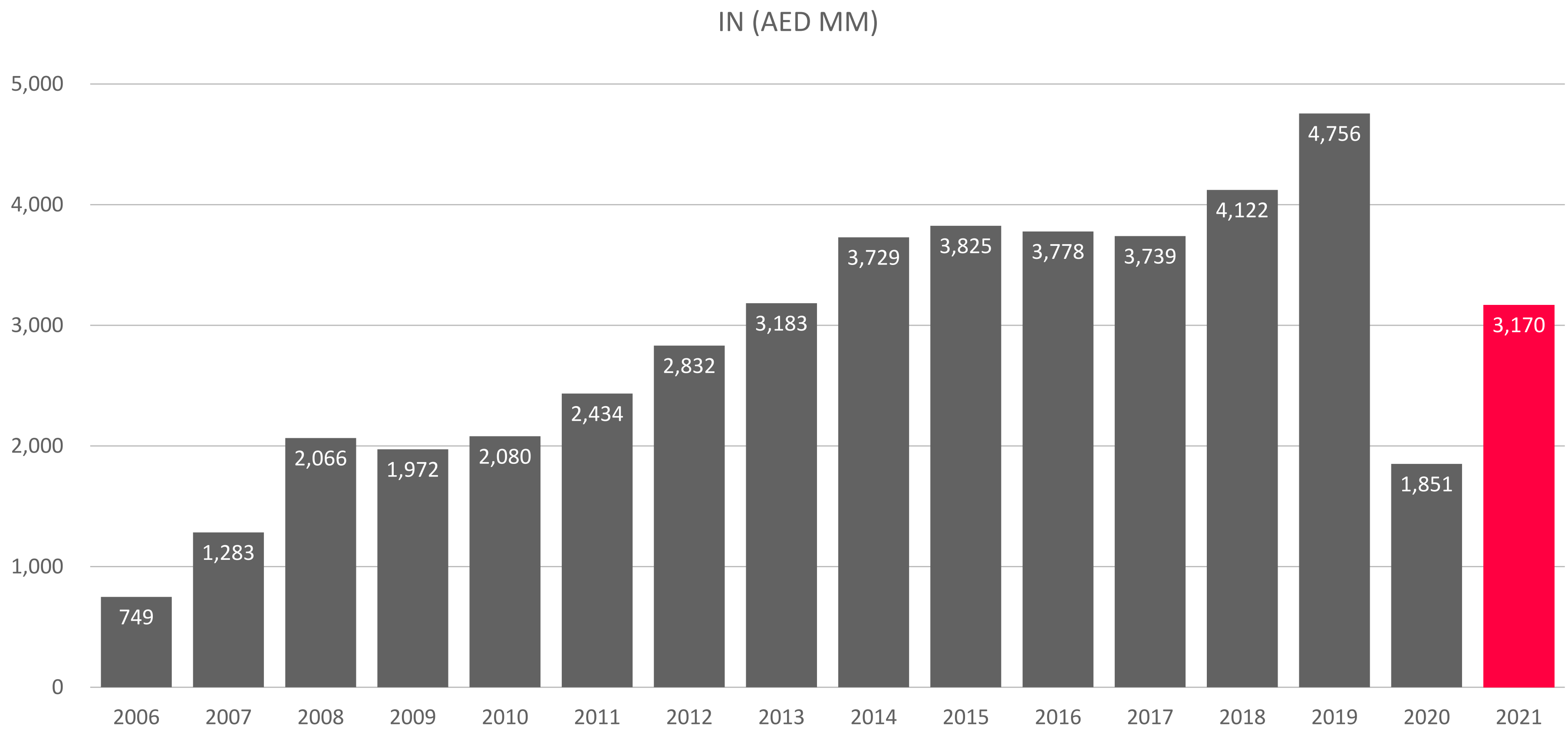
FLEET SIZE HISTORICAL YEARLY



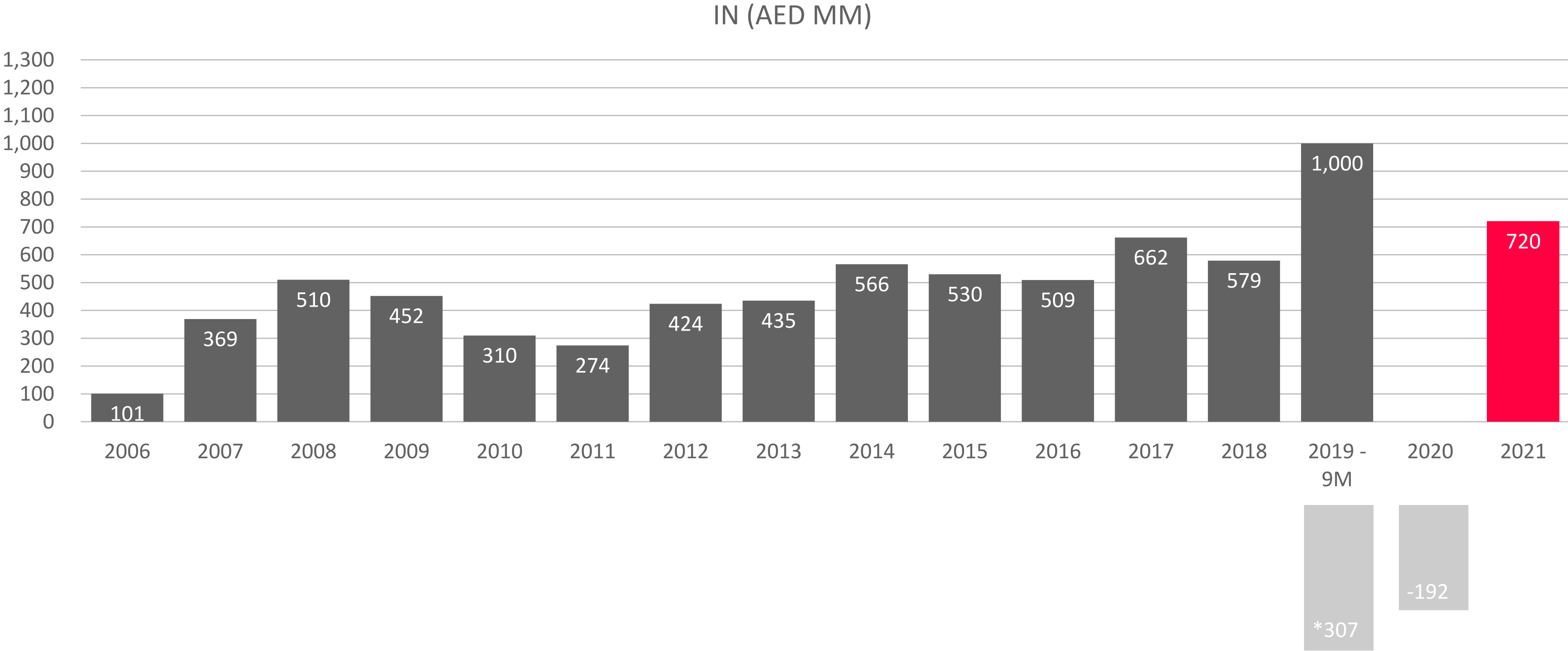
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY



*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.

CORPORATE SOCIAL RESPONSIBILITY

Air Arabia's award winning corporate social responsibility program "Charity Cloud" provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.

Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	



ESG matters are important consideration in how we do business, including our corporate governance systems that runs at every level in the organization, risk management and methodology to serve customers and support for local communities. Our main driver is the sustainability and efficiency embedded in the culture and management of the airline. Equally important, we believe that the core items that are critical of our ESG approach are practiced across the organization through efficient operations and environment friendly practices. For Air Arabia, this means we are leveraging our business and policy expertise, and presence to help drive an inclusive recovery, expand, and accelerate sustainability. Please review Air Arabia's ESG report for more information.

AIR ARABIA GROUP COMPANIES

AirArabia
UAE • Morocco • Egypt

AirArabia
Engineering

AirArabia
Simulator

FlyArna 

FlyJinnah 

T3 AVIATION
ACADEMY

cozmotravel

الشارقة لخدمات الطيران
Sharjah Aviation Services

 **ISN**

CENTRO
Sharjah

Radisson 
HOTELS & RESORTS

sayara 
limousine & car rental

ACTION
HOSPITALITY

alpha

AirArabia

CONTACT US

 investor-relations.airarabia.com

 +971 6 5088939

 investorrelations@airarabia.com

 www.airarabia.com

DISCLAIMER

Information contained in this presentation is subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning the company. Neither we nor our advisors make any representation regarding, and assume no responsibility or liability for, the accuracy or completeness of, or any errors or omissions in, any information contained herein.

In addition, the information contains projections and forward-looking statements that reflect the company's current views with respect to future events and financial performance. These views are based on current assumptions which are subject to various risks and which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the company's assumptions are correct.

Actual results may differ materially from those projected. This presentation is strictly not to be distributed without the explicit consent of Company management under any circumstance.